

Company Registration No. 04489340 (England and Wales)

ERM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

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COMPANIES HOUSE

ERMC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		22,633		30,248
Current assets					
Stocks		3,552		4,632	
Debtors		201,358		215,253	
Cash at bank and in hand		66,285		72,953	
		271,195		292,838	
Creditors: amounts falling due within one year		(148,620)		(218,456)	
Net current assets			122,575		74,382
Total assets less current liabilities			145,208		104,630
Provisions for liabilities			(3,155)		(4,311)
			142,053		100,319
Capital and reserves					
Called up share capital	3		150		150
Other reserves			50		50
Profit and loss account			141,853		100,119
Shareholders' funds			142,053		100,319

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 March 2015



Mr C Chatwin
Director

Company Registration No. 04489340

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over the term of the lease
Computer & telecommunications equipment	33% reducing balance
Furniture and equipment	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2014**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013	60,000	157,614	217,614
Additions	-	2,971	2,971
At 30 September 2014	60,000	160,585	220,585
Depreciation			
At 1 October 2013	60,000	127,366	187,366
Charge for the year	-	10,586	10,586
At 30 September 2014	60,000	137,952	197,952
Net book value			
At 30 September 2014	-	22,633	22,633
At 30 September 2013	-	30,248	30,248

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,500 Ordinary shares of 10p each	150	150