

Company Registration No. 04489340 (England and Wales)

ERMC LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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ERMC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		-		500
Tangible assets	2		30,248		19,942
			<u>30,248</u>		<u>20,442</u>
Current assets					
Stocks		4,632		4,590	
Debtors		215,253		150,507	
Cash at bank and in hand		72,953		153,565	
		<u>292,838</u>		<u>308,662</u>	
Creditors: amounts falling due within one year		<u>(218,456)</u>		<u>(176,794)</u>	
Net current assets			74,382		131,868
Total assets less current liabilities			<u>104,630</u>		<u>152,310</u>
Provisions for liabilities			<u>(4,311)</u>		<u>(1,805)</u>
			<u>100,319</u>		<u>150,505</u>
Capital and reserves					
Called up share capital	3		150		150
Other reserves			50		50
Profit and loss account			100,119		150,305
Shareholders' funds			<u>100,319</u>		<u>150,505</u>

ERMC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 June 2014



Mr C Chatwin
Director

Company Registration No. 04489340

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over the term of the lease
Computer & telecommunications equipment	33% reducing balance
Furniture and equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2013**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2012	60,000	133,411	193,411
Additions	-	24,203	24,203
At 30 September 2013	60,000	157,614	217,614
Depreciation			
At 1 October 2012	59,500	113,469	172,969
Charge for the year	500	13,897	14,397
At 30 September 2013	60,000	127,366	187,366
Net book value			
At 30 September 2013	-	30,248	30,248
At 30 September 2012	500	19,942	20,442

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,500 Ordinary shares of 10p each	150	150