

Company Registration No. 04489340 (England and Wales)

ERMC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

TUESDAY



A0DOFB56

A47

30/06/2009

159

COMPANIES HOUSE

ERMC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ERMC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		24,500		30,500
Tangible assets	2		32,893		36,868
Investments	2		1		-
			<u>57,394</u>		<u>67,368</u>
Current assets					
Stocks		3,783		3,455	
Debtors		355,787		250,162	
Cash at bank and in hand		110,190		121,100	
		<u>469,760</u>		<u>374,717</u>	
Creditors: amounts falling due within one year		<u>(192,000)</u>		<u>(126,609)</u>	
Net current assets			<u>277,760</u>		<u>248,108</u>
Total assets less current liabilities			<u>335,154</u>		<u>315,476</u>
Provisions for liabilities			<u>(1,584)</u>		<u>(1,525)</u>
			<u>333,570</u>		<u>313,951</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			333,370		313,751
Shareholders' funds			<u>333,570</u>		<u>313,951</u>

ERMC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26.6.09



Mr C Chatwin

Director

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over the term of the lease
Computer & telecommunications equipment	33% reducing balance
Furniture and equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2008**

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2007	60,000	98,078	-	158,078
Additions	-	8,754	1	8,755
At 30 September 2008	60,000	106,832	1	166,833
Depreciation				
At 1 October 2007	29,500	61,210	-	90,710
Charge for the year	6,000	12,729	-	18,729
At 30 September 2008	35,500	73,939	-	109,439
Net book value				
At 30 September 2008	24,500	32,893	1	57,394
At 30 September 2007	30,500	36,868	-	67,368

3 Share capital

	2008 £	2007 £
Authorised		
2,000 Ordinary of 10p each	200	200
Allotted, called up and fully paid		
2,000 Ordinary of 10p each	200	200