

ROC

Company Registration No. 04489340 (England and Wales)

ERMC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007



ERMC LIMITED

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ERMC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	30,500		36,500	
Tangible assets	2	36,868		30,315	
			67,368		66,815
Current assets					
Stocks		3,455		2,425	
Debtors		250,162		259,696	
Cash at bank and in hand		121,100		196,344	
			374,717		458,465
Creditors amounts falling due within one year		(126,609)		(147,068)	
Net current assets		-	248,108		311,397
Total assets less current liabilities			315,476		378,212
Provisions for liabilities			(1,525)		(1,607)
			313,951		376,605
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		313,751		376,405	
Shareholders' funds			313,951		376,605

ERMC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24/4/2008



Mr C Chatwin

Director

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	straight line over the term of the lease
Computer & telecommunications equipment	33% reducing balance
Furniture and equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2007**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2006	60,000	78,771	138,771
Additions	-	19,652	19,652
Disposals	-	(345)	(345)
At 30 September 2007	60,000	98,078	158,078
Depreciation			
At 1 October 2006	23,500	48,456	71,956
On disposals	-	(212)	(212)
Charge for the year	6,000	12,966	18,966
At 30 September 2007	29,500	61,210	90,710
Net book value			
At 30 September 2007	30,500	36,868	67,368
At 30 September 2006	36,500	30,315	66,815

3 Share capital

	2007 £	2006 £
Authorised		
2,000 Ordinary of 10p each	200	200
Allotted, called up and fully paid		
2,000 Ordinary of 10p each	200	200