

Company Registration No. 04489340 (England and Wales)

**ERMC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**



# ERMC LIMITED

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# **ERMC LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005**

|                                                       | Notes | 2005<br>£        | £              | 2004<br>£        | £              |
|-------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                |                  |                |
| Intangible assets                                     | 2     | 42,500           |                | 48,500           |                |
| Tangible assets                                       | 2     | 41,844           |                | 22,279           |                |
|                                                       |       |                  | <u>84,344</u>  |                  | <u>70,779</u>  |
| <b>Current assets</b>                                 |       |                  |                |                  |                |
| Stocks                                                |       | 2,325            |                | 21,537           |                |
| Debtors                                               |       | 201,346          |                | 161,905          |                |
| Cash at bank and in hand                              |       | 224,371          |                | 181,587          |                |
|                                                       |       | <u>428,042</u>   |                | <u>365,029</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(174,156)</u> |                | <u>(235,295)</u> |                |
| <b>Net current assets</b>                             |       |                  | <u>253,886</u> |                  | <u>129,734</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>338,230</u> |                  | <u>200,513</u> |
| <b>Provisions for liabilities and charges</b>         |       |                  | <u>(2,413)</u> |                  | <u>(2,413)</u> |
|                                                       |       |                  | <u>335,817</u> |                  | <u>198,100</u> |
| <b>Capital and reserves</b>                           |       |                  |                |                  |                |
| Called up share capital                               | 3     | 200              |                | 200              |                |
| Profit and loss account                               |       | 335,617          |                | 197,900          |                |
| <b>Shareholders' funds</b>                            |       |                  | <u>335,817</u> |                  | <u>198,100</u> |

# ERMC LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ...20 February 2006



C Chatwin  
Director

# ERMC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                         |                      |
|-----------------------------------------|----------------------|
| Computer & telecommunications equipment | 33% reducing balance |
| Furniture & equipment                   | 25% reducing balance |

#### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 October 2004     | 60,000                    | 41,240                  | 101,240    |
| Additions             | -                         | 37,492                  | 37,492     |
| At 30 September 2005  | 60,000                    | 78,732                  | 138,732    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 October 2004     | 11,500                    | 18,961                  | 30,461     |
| Charge for the year   | 6,000                     | 17,927                  | 23,927     |
| At 30 September 2005  | 17,500                    | 36,888                  | 54,388     |
| <b>Net book value</b> |                           |                         |            |
| At 30 September 2005  | 42,500                    | 41,844                  | 84,344     |
| At 30 September 2004  | 48,500                    | 22,279                  | 70,779     |

# ERMC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

| 3 | Share capital                             | 2005<br>£         | 2004<br>£         |
|---|-------------------------------------------|-------------------|-------------------|
|   | <b>Authorised</b>                         |                   |                   |
|   | 2,000 Ordinary of 10p each                | 200               | 200               |
|   |                                           | <u>          </u> | <u>          </u> |
|   | <b>Allotted, called up and fully paid</b> |                   |                   |
|   | 2,000 Ordinary of 10p each                | 200               | 200               |
|   |                                           | <u>          </u> | <u>          </u> |

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

|               | Amount outstanding |                   | Maximum           |
|---------------|--------------------|-------------------|-------------------|
|               | 2005               | 2004              | in year           |
|               | £                  | £                 | £                 |
| Mrs S Edwards | 6,731              | -                 | 6,731             |
|               | <u>          </u>  | <u>          </u> | <u>          </u> |