

Company Registration No. 04489340 (England and Wales)

ermc LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
30TH SEPTEMBER 2003**



ERMC LIMITED

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ERMC LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£
Fixed assets			
Intangible assets	2		54,500
Tangible assets	2		19,956
			74,456
Current assets			
Stocks		7,498	
Debtors		102,595	
Cash at bank and in hand		106,459	
		216,552	
Creditors: amounts falling due within one year		(174,675)	
Net current assets			41,877
Total assets less current liabilities			116,333
Capital and reserves			
Called up share capital	3		200
Profit and loss account			116,133
Shareholders' funds			116,333

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9/1/04



C Chatwin
Director

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer & telecommunications equipment	33% reducing balance
Furniture & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2002	-	-	-
Additions	60,000	28,996	88,996
At 30 September 2003	60,000	28,996	88,996
Depreciation			
At 1 November 2002	-	-	-
Charge for the period	5,500	9,040	14,540
At 30 September 2003	5,500	9,040	14,540
Net book value			
At 30 September 2003	54,500	19,956	74,456

ERMC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2003

3	Share capital	2003
		£
	Authorised	
	2,000 Ordinary of 10p each	200
	Allotted, called up and fully paid	
	2,000 Ordinary of 10p each	200

On 28 October 2002 the 1,000, £1 ordinary shares were sub-divided into 10,000, 10 pence ordinary shares