COMPANY NUMBER
4489072 (ENGLAND & WALES)

SKINNING THE CAT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

HADLEIGH ASSOCIATES LIMITED

20 LINKWAY
CROWTHORNE
BERKSHIRE
RG45 6ES

TUESDAY

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COMPANIES HOUSE

SKINNING THE CAT LIMITED

COMPANY INFORMATION

COMPANY NUMBER	4489072 (England & Wales)
DIRECTOR	M Englefield
SECRETARY	L. Englefield
REGISTERED OFFICE	42 New Road Bromham Chippenham Wiltshire SN15 2JB
ACCOUNTANTS	Hadleigh Associates Limited 20 Linkway Crowthorne Berkshire RG45 6ES

SKINNING THE CAT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2012

The director presents his report and the financial statements for the year ended 31 July 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of product design consultancy

REVIEW OF BUSINESS

The director considers the profit achieved on ordinary activities before taxation to be satisfactory

FUTURE DEVELOPMENTS

The director is looking forward to a profitable year

RESULTS AND DIVIDENDS

Dividends of £12,163 were paid in the year

DIRECTORS' INTERESTS

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors' interests was as follows:

	2012 No of shares	2011 No of shares
M Englefield	1	1

RESPONSIBILITIES OF THE DIRECTORS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Small company provision
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

M Englefield

Date . . 30. JAN 2013

42 New Road
Bromham
Chippenham
Wiltshire
SN15 2JB

SKINNING THE CAT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

	Note	2012	2011
		£	£
SALES	2	93,750	32,628
Cost of Sales		10,971	5,158
GROSS PROFIT		82,779	27,470
Administrative expenses		43,194	27,001
OPERATING (LOSS)/PROFIT		39,585	469
Interest Receivable		3	7
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,588	476
Tax on profit on ordinary activities	3	7,918	98
Dividends		12,163	13,811
RETAINED PROFIT/(LOSS) FOR THE YEAR		£ 19,507	£ (13,433)

SKINNING THE CAT LIMITED

BALANCE SHEET

AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors	4	0		1,200	
Equipment		599		190	
Cash at bank and in hand		39,833		6,000	
		40,432		7,390	
CREDITORS					
Amounts falling due within one year	5	14,294		759	
NET CURRENT (LIABILITIES)/ASSETS			26,138		6,631
TOTAL ASSETS LESS CURRENT LIABILITIES			26,138		6,631
NET ASSETS			£ 26,138		£ 6,631
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		26,136		6,629
SHAREHOLDERS' FUNDS	8		£ 26,138		£ 6,631

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of directors on 30 JAN 2013 and signed on its behalf

M Englefield

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

SALES
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

2 TURNOVER

Turnover is attributable solely to continuing operations and derives from one activity, that of product design consultancy

3 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	2012	2011
	£	£
Current year		
United Kingdom Corporation Tax	7,918	98

4 DEBTORS

	2012	2011
	£	£
Trade debtors	0	1,200

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Director's Loan Account	472	517
Trade creditors	0	0
VAT	5,904	144
Corporation Tax	7,918	98
	£14,294	£759

6 SHARE CAPITAL

	2012	2011
	£	£
AUTHORISED		
Ordinary shares of £1 each	100	100
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2	2

7. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Profit Brought Forward	6,629	20,062
Profit/(loss) for the year	19,507	(13,433)
Balance at 31 July 2012	£ 26,136	£ 6,629

SKINNING THE CAT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

	2012		2011	
	£	£	£	£
SALES				
Sales		93,750		32,628
COST OF SALES				
Purchases	568		1,558	
Subcontractor costs	10,403		3,600	
		10,971		5,158
GROSS PROFIT		82,779		27,470
OVERHEADS				
Director's Remuneration	7,290		6,090	
Wages	7,846		6,090	
Computer Accessories & Software	6,775		2,553	
Motor & Travel	5,489		3,974	
Telephone, Internet and Fax	618		1,141	
Accountancy	600		600	
Printing, postage & stationery	181		145	
Business use of Residence	1,200		1,000	
Depreciation	131		48	
Flat Rate VAT	11,250		5,360	
Pension	1,800		0	
Sundry Expenses	14		0	
		43,194		27,001
OPERATING PROFIT		£ 39,585		£ 469

SKINNING THE CAT LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

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