

**GRIFFITHS BROS (WXM) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2015**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

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**GRIFFITHS BROS (WXM) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**DIRECTORS:** D Griffiths  
S Griffiths

**SECRETARY:** Mrs J Griffiths

**REGISTERED OFFICE:** 3 Griffiths Court  
Southsea Road  
Southsea  
Wrexham  
Wrexham CB  
LL11 6PP

**REGISTERED NUMBER:** 04488521 (England and Wales)

**ACCOUNTANTS:** John Davies and Co  
St Andrews House  
Yale Business Village  
Ellice Way  
Wrexham  
Wrexham CB  
LL13 7YL

ABBREVIATED BALANCE SHEET  
31 AUGUST 2015

|                                              | Notes | 2015<br>£      | £               | 2014<br>£     | £               |
|----------------------------------------------|-------|----------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |               |                 |
| Intangible assets                            | 2     |                | 33,750          |               | 37,500          |
| Tangible assets                              | 3     |                | <u>317,456</u>  |               | <u>328,632</u>  |
|                                              |       |                | 351,206         |               | 366,132         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |               |                 |
| Stocks                                       |       | 15,369         |                 | 20,784        |                 |
| Debtors                                      |       | 73,974         |                 | 59,077        |                 |
| Cash at bank                                 |       | <u>3,135</u>   |                 | <u>2,997</u>  |                 |
|                                              |       | 92,478         |                 | 82,858        |                 |
| <b>CREDITORS</b>                             |       |                |                 |               |                 |
| Amounts falling due within one year          | 4     | <u>113,814</u> |                 | <u>95,361</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(21,336)</u> |               | <u>(12,503)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 329,870         |               | 353,629         |
| <b>CREDITORS</b>                             |       |                |                 |               |                 |
| Amounts falling due after more than one year | 4     |                | (152,717)       |               | (169,869)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(6,138)</u>  |               | <u>(7,931)</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>171,015</u>  |               | <u>175,829</u>  |

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 AUGUST 2015

|                             | Notes | 2015<br>£ | £              | 2014<br>£ | £              |
|-----------------------------|-------|-----------|----------------|-----------|----------------|
| <b>CAPITAL AND RESERVES</b> |       |           |                |           |                |
| Called up share capital     | 5     |           | 4              |           | 4              |
| Profit and loss account     |       |           | <u>171,011</u> |           | <u>175,825</u> |
| <b>SHAREHOLDERS' FUNDS</b>  |       |           | <u>171,015</u> |           | <u>175,829</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2015 and were signed on its behalf by:

D Griffiths - Director

S Griffiths - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is made up of net sales of services provided, excluding value added tax. Income is recognised as it becomes due.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|            |                           |
|------------|---------------------------|
| Tools      | - 25% on reducing balance |
| Motor Vans | - 25% on reducing balance |
| Equipment  | - 25% on reducing balance |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015

2. INTANGIBLE FIXED ASSETS

|                                           | Total<br>£    |
|-------------------------------------------|---------------|
| <b>COST</b>                               |               |
| At 1 September 2014<br>and 31 August 2015 | <u>75,000</u> |
| <b>AMORTISATION</b>                       |               |
| At 1 September 2014                       | 37,500        |
| Amortisation for year                     | <u>3,750</u>  |
| At 31 August 2015                         | <u>41,250</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 August 2015                         | <u>33,750</u> |
| At 31 August 2014                         | <u>37,500</u> |

3. TANGIBLE FIXED ASSETS

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 September 2014    | 350,322        |
| Disposals              | <u>(5,750)</u> |
| At 31 August 2015      | <u>344,572</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 September 2014    | 21,690         |
| Charge for year        | 10,232         |
| Eliminated on disposal | <u>(4,806)</u> |
| At 31 August 2015      | <u>27,116</u>  |
| <b>NET BOOK VALUE</b>  |                |
| At 31 August 2015      | <u>317,456</u> |
| At 31 August 2014      | <u>328,632</u> |

4. CREDITORS

Creditors include an amount of £ 149,054 (2014 - £ 154,699 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

|                          | 2015           | 2014           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Repayable by instalments | <u>102,955</u> | <u>109,640</u> |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:                     | Nominal<br>value: | 2015     | 2014     |
|---------|----------------------------|-------------------|----------|----------|
|         |                            |                   | £        | £        |
| 4       | Ordinary Shares of £1 each | £1                | <u>4</u> | <u>4</u> |

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