

Registered Number 04488521

Griffiths Bros (Wxm) Limited

Abbreviated Accounts

31 August 2011

Griffiths Bros (Wxm) Limited

Registered Number 04488521

Company Information

Registered Office:

3 Griffiths Court
Southsea Road
Southsea
Wrexham
Wrexham CB
LL11 6PP

Reporting Accountants:

John Davies and Co

St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

Griffiths Bros (Wxm) Limited

Registered Number 04488521

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	48,750	52,500
Tangible	3	291,476	104,847
		<u>340,226</u>	<u>157,347</u>
Current assets			
Stocks		22,751	26,984
Debtors		86,621	117,820
Cash at bank and in hand		75,324	165,231
Total current assets		<u>184,696</u>	<u>310,035</u>
Creditors: amounts falling due within one year	4	(86,247)	(131,084)
Net current assets (liabilities)		98,449	178,951
Total assets less current liabilities		<u>438,675</u>	<u>336,298</u>
Creditors: amounts falling due after more than one year	4	(140,146)	0
Provisions for liabilities		(988)	0
Total net assets (liabilities)		<u>297,541</u>	<u>336,298</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		297,537	336,294
Shareholders funds		<u>297,541</u>	<u>336,298</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

D Griffiths, Director

S Griffiths, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>75,000</u>
At 31 August 2011	<u>75,000</u>

Amortisation

At 01 September 2010	22,500
Charge for year	<u>3,750</u>
At 31 August 2011	<u>26,250</u>

		<u>48,750</u>	
		<u>52,500</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 September 2010		146,512
	Additions	-	<u>191,530</u>
	At 31 August 2011	-	<u>338,042</u>
	Depreciation		
	At 01 September 2010		41,665
	Charge for year	-	<u>4,901</u>
	At 31 August 2011	-	<u>46,566</u>
	Net Book Value		
	At 31 August 2011		291,476
	At 31 August 2010	-	<u>104,847</u>
4	Creditors		
		2011	2010
		£	£
	Instalment debts falling due after 5 years	111,025	
5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	4 Ordinary Shares of œ1 each	4	4
	shares of £1 each		