

REGISTERED NUMBER: 4488521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 2007

FOR

GRIFFITHS BROS (WXM) LIMITED

WEDNESDAY



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07/11/2007

COMPANIES HOUSE

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GRIFFITHS BROS (WXM) LIMITED

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GRIFFITHS BROS (WXM) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST AUGUST 2007

DIRECTORS:

D Griffiths
S Griffiths
Mrs J Griffiths

SECRETARY:

Mrs J Griffiths

REGISTERED OFFICE:

Unit 26
Five Crosses Industrial Estate
Minera
Wrexham
Wrexham CB
LL11 3RD

REGISTERED NUMBER:

4488521 (England and Wales)

ACCOUNTANTS:

John Davies and Co
14 Grosvenor Road
Wrexham
LL11 1DW

GRIFFITHS BROS (WXM) LIMITED

ABBREVIATED BALANCE SHEET 31ST AUGUST 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	63,750	67,500
Tangible assets	3	28,655	21,610
		<u>92,405</u>	<u>89,110</u>
CURRENT ASSETS			
Stocks		5,000	3,000
Debtors		48,287	22,740
Cash at bank		60,292	34,412
		<u>113,579</u>	<u>60,152</u>
CREDITORS			
Amounts falling due within one year		140,699	65,795
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(27,120)</u>	<u>(5,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		65,285	83,467
CREDITORS			
Amounts falling due after more than one year		45,082	42,826
		<u></u>	<u></u>
NET ASSETS		<u><u>20,203</u></u>	<u><u>40,641</u></u>

The notes form part of these abbreviated accounts

GRIFFITHS BROS (WXM) LIMITED

ABBREVIATED BALANCE SHEET - continued 31ST AUGUST 2007

	Notes	2007 £	2006 £
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		20,199	40,637
SHAREHOLDERS' FUNDS		<u>20,203</u>	<u>40,641</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29/10/07 and were signed on its behalf by


D Griffiths - Director


S Griffiths - Director

The notes form part of these abbreviated accounts

GRIFFITHS BROS (WXM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools	- 25% on reducing balance
Motor Vans	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

GRIFFITHS BROS (WXM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST AUGUST 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006 and 31st August 2007	75,000
AMORTISATION	
At 1st September 2006	7,500
Charge for year	3,750
At 31st August 2007	11,250
NET BOOK VALUE	
At 31st August 2007	63,750
At 31st August 2006	67,500

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	37,956
Additions	14,789
At 31st August 2007	52,745
DEPRECIATION	
At 1st September 2006	16,346
Charge for year	7,744
At 31st August 2007	24,090
NET BOOK VALUE	
At 31st August 2007	28,655
At 31st August 2006	21,610

GRIFFITHS BROS (WXM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST AUGUST 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary Shares of £1 each			

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>4</u>	2006 £ <u>4</u>
4	Ordinary Shares of £1 each			