REGISTERED NUMBER: 04487721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Little Ones Childcare Ltd

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for the Year Ended 31 August 2017

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Company Information
for the Year Ended 31 August 2017

DIRECTOR:	K N Porter
REGISTERED OFFICE:	Southgate House 59 Magdalen Street Exeter Devon EX2 4HY
REGISTERED NUMBER:	04487721 (England and Wales)
ACCOUNTANTS:	Prydis Accounts Limited Chartered Accountants Senate Court Southernhay Gardens Exeter Devon EX1 1NT

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		**5,679**		8,518
Tangible assets	5		**4,765**		5,979
			10,444		14,497
CURRENT ASSETS					
Debtors	6	**16,893**		467,298	
Cash at bank and in hand		**59,627**		75,064	
		76,520		542,362	
CREDITORS					
Amounts falling due within one year	7	**74,740**		83,475	
NET CURRENT ASSETS			**1,780**		458,887
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,224**		473,384
CREDITORS					
Amounts falling due after more than one year	8		**6,250**		31,250
NET ASSETS			**5,974**		442,134
CAPITAL AND RESERVES					
Called up share capital			**33**		33
Retained earnings			**5,941**		442,101
SHAREHOLDERS' FUNDS			**5,974**		442,134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

K N Porter - Director

1. STATUTORY INFORMATION

Little Ones Childcare Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Preparation of consolidated financial statements
The financial statements contain information about Little Ones Childcare Limited as an individual company and do not contain consolidated financial information as part of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents sales derived from the principal activities of the company. Nursery fees are recognised once the service has been provided to the customer. Revenue is also received in the form of government funding and is recognised at the point the company is entitled to receive the income as per the terms of the funding.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Nursery equipment	- 33% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 55 (2016 - 59) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	**28,393**
AMORTISATION	
At 1 September 2016	**19,875**
Charge for year	**2,839**
At 31 August 2017	**22,714**
NET BOOK VALUE	
At 31 August 2017	**5,679**
At 31 August 2016	8,518

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Nursery equipment £	Computer equipment £	Totals £
COST					
At 1 September 2016	**18,511**	**10,409**	**32,292**	**20,233**	**81,445**
Additions	**-**	**-**	**827**	**1,619**	**2,446**
At 31 August 2017	**18,511**	**10,409**	**33,119**	**21,852**	**83,891**
DEPRECIATION					
At 1 September 2016	**18,511**	**7,892**	**32,285**	**16,778**	**75,466**
Charge for year	**-**	**1,041**	**280**	**2,339**	**3,660**
At 31 August 2017	**18,511**	**8,933**	**32,565**	**19,117**	**79,126**
NET BOOK VALUE					
At 31 August 2017	**-**	**1,476**	**554**	**2,735**	**4,765**
At 31 August 2016	-	2,517	7	3,455	5,979

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	**11,294**	10,144
Amounts owed by group undertakings	**-**	449,246
Other debtors	**5,599**	7,908
	16,893	467,298

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Bank loans and overdrafts	**25,000**	25,000
Trade creditors	**5,624**	8,053
Taxation and social security	**16,327**	17,151
Other creditors	**27,789**	33,271
	74,740	83,475

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans	**6,250**	31,250

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17	31.8.16
	£	£
Bank loans	**31,250**	56,250

The bank loan is secured by fixed and floating charges over the assets of the company.

10. OTHER FINANCIAL COMMITMENTS

At 31 August 2017 the company had total commitments under non-cancellable operating leases over the remaining life those leases of £138,888 (2016: £194,738).

11. RELATED PARTY DISCLOSURES

Little ones Holding Ltd

Parent company

During the year the company provided a loan to Little Ones Holdings Limited. The loan is interest free and repayable on demand. As at the balance sheet date the amount owed was £nil (2016 - £449,246) which is included within debtors due within one year.

During the year the company paid a dividend of £476,246 (2016 - £32,000) to Little Ones Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.