

REGISTERED NUMBER: 04487721 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2016
for
Little Ones Childcare Ltd

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for the Year Ended 31 August 2016

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Little Ones Childcare Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTOR: K N Porter

REGISTERED OFFICE: Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

REGISTERED NUMBER: 04487721 (England and Wales)

ACCOUNTANTS: Prydis Accounts Limited
Chartered Accountants
Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	4		8,518		11,357
Tangible assets	5		5,979		4,550
Investments	6		-		1
			<u>14,497</u>		<u>15,908</u>
CURRENT ASSETS					
Debtors	7	467,298		470,449	
Cash at bank and in hand		<u>75,064</u>		<u>118,320</u>	
		542,362		588,769	
CREDITORS					
Amounts falling due within one year	8	<u>83,475</u>		<u>102,757</u>	
NET CURRENT ASSETS			<u>458,887</u>		<u>486,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			473,384		501,920
CREDITORS					
Amounts falling due after more than one year	9		<u>31,250</u>		<u>56,250</u>
NET ASSETS			<u>442,134</u>		<u>445,670</u>
CAPITAL AND RESERVES					
Called up share capital			33		33
Retained earnings			<u>442,101</u>		<u>445,637</u>
SHAREHOLDERS' FUNDS			<u>442,134</u>		<u>445,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the director on 26 May 2017 and were signed by:

K N Porter - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. **STATUTORY INFORMATION**

Little Ones Childcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Preparation of consolidated financial statements

The financial statements contain information about Little Ones Childcare Limited as an individual company and do not contain consolidated financial information as part of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents sales derived from the principal activities of the company. Nursery fees are recognised once the service has been provided to the customer. Revenue is also received in the form of government funding and is recognised at the point the company is entitled to receive the income as per the terms of the funding.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Nursery equipment	- 33% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 59.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2015 and 31 August 2016	<u>28,393</u>
AMORTISATION	
At 1 September 2015	17,036
Charge for year	<u>2,839</u>
At 31 August 2016	<u>19,875</u>
NET BOOK VALUE	
At 31 August 2016	<u>8,518</u>
At 31 August 2015	<u>11,357</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Nursery equipment £	Computer equipment £	Totals £
COST					
At 1 September 2015	18,511	10,409	32,292	15,399	76,611
Additions	-	-	-	4,834	4,834
At 31 August 2016	<u>18,511</u>	<u>10,409</u>	<u>32,292</u>	<u>20,233</u>	<u>81,445</u>
DEPRECIATION					
At 1 September 2015	18,511	6,851	31,914	14,785	72,061
Charge for year	-	1,041	371	1,993	3,405
At 31 August 2016	<u>18,511</u>	<u>7,892</u>	<u>32,285</u>	<u>16,778</u>	<u>75,466</u>
NET BOOK VALUE					
At 31 August 2016	-	2,517	7	3,455	5,979
At 31 August 2015	-	3,558	378	614	4,550

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 September 2015	1
Impairments	(1)
At 31 August 2016	-
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	1

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16 £	31.8.15 £
Trade debtors	10,144	12,794
Amounts owed by group undertakings	449,246	449,246
Other debtors	3,813	3,161
Directors' loan accounts	-	1,512
Tax	-	378
Prepayments	4,095	3,358
	<u>467,298</u>	<u>470,449</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Bank loans and overdrafts	25,000	25,000
Trade creditors	8,053	4,896
Corporation Tax	6,536	17,502
Social security and other taxes	10,593	10,289
Net Wages	22	-
Other creditors	26,674	33,178
Accrued expenses	6,597	11,892
	<u>83,475</u>	<u>102,757</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.16	31.8.15
	£	£
Bank loans - 1-2 years	25,000	25,000
Bank loans - 2-5 years	6,250	31,250
	<u>31,250</u>	<u>56,250</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.16	31.8.15
	£	£
Bank loans	<u>56,250</u>	<u>81,250</u>

The bank loan is secured by fixed and floating charges over the assets of the company.

11. **OTHER FINANCIAL COMMITMENTS**

At 31 August 2016 the company had total commitments under non-cancellable operating leases over the remaining life those leases of £311,404.

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16	31.8.15
	£	£
K N Porter		
Balance outstanding at start of year	1,513	917
Amounts advanced	-	596
Amounts repaid	(1,513)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,513</u>

13. **RELATED PARTY DISCLOSURES**

13. **RELATED PARTY DISCLOSURES - continued**

Little ones Holding Ltd

Parent company

During the year the company provided a loan to Little Ones Holdings Limited. The loan is interest free and repayable on demand. As at the balance sheet date the amount owed was £449,246 (2015 - £449,246) which is included within debtors due within one year.

During the year the company paid a dividend of £32,000 (2015 - £12,000) to Little Ones Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.