REGISTERED NUMBER: 04487404 (England and Wales)

Report of the Director and

Unaudited Financial Statements

for the year ended 31 July 2012

for

Ksenia Style Limited

Ksenia Style Limited (Registered number: 04487404)

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for the year ended 31 July 2012

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Company Information
for the year ended 31 July 2012

DIRECTOR:	O Edwards
REGISTERED OFFICE:	Weir Cottage 2 Laindon Road Billericay ESSEX CM12 9LD
REGISTERED NUMBER:	04487404 (England and Wales)
ACCOUNTANTS:	LowTax Limited Management Accountants Weir Cottage 2 Laindon Road Billericay ESSEX CM12 9LD

Report of the Director for the year ended 31 July 2012

The director presents her report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the import and retail of clothing.

DIRECTOR
O Edwards held office during the whole of the period from 1 August 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

O Edwards - Director

12 April 2013

Report of the Accountants to the Director of Ksenia Style Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LowTax Limited
Management Accountants
Weir Cottage
2 Laindon Road
Billericay
ESSEX
CM12 9LD

12 April 2013

Ksenia Style Limited (Registered number: 04487404)

Profit and Loss Account
for the year ended 31 July 2012

	Notes	2012 £	2011 £
TURNOVER		72,649	74,850
Cost of sales		42,734	53,667
GROSS PROFIT		29,915	21,183
Administrative expenses		20,328	21,451
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	9,587	(268)
Tax on profit/(loss) on ordinary activities	4	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		9,587	(268)

The notes form part of these financial statements

Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		1,920		1,179
CURRENT ASSETS					
Stocks		7,000		6,000	
Cash at bank and in hand		2,386		2,859	
		9,386		8,859	
CREDITORS					
Amounts falling due within one year	6	23,295		31,614	
NET CURRENT LIABILITIES			(13,909)		(22,755)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,989)		(21,576)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		(12,089)		(21,676)
SHAREHOLDERS' FUNDS			(11,989)		(21,576)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 April 2013 and were signed by:

O Edwards - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Current liabilities exceed current liabilities by £27,577 at the balance sheet date. It is considered appropriate to prepare the accounts on a going concern basis as the company continues to be supported by the director.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	7,195	6,140

The average monthly number of employees during the year was as follows:

	2012	2011
Average number of employees	1	1

3. OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	640	393
Foreign exchange differences	1	1,198
Director's remuneration and other benefits etc	7,195	6,140

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4. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2012 nor for the year ended 31 July 2011.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2011	6,709
Additions	1,381
At 31 July 2012	8,090
DEPRECIATION	
At 1 August 2011	5,530
Charge for year	640
At 31 July 2012	6,170
NET BOOK VALUE	
At 31 July 2012	1,920
At 31 July 2011	1,179

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	-	65
Taxation and social security	1,642	3,772
Other creditors	21,653	27,777
	23,295	31,614

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£100	100	100

8. **RESERVES**

	Profit and loss account £
At 1 August 2011	(21,676)
Profit for the year	9,587
At 31 July 2012	(12,089)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.