REGISTERED NUMBER: 04487203 (England and Wales)

SMITHS DESIGN GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2016

SMITHS DESIGN GROUP LIMITED (REGISTERED NUMBER: 04487203)

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FOR THE YEAR ENDED 31 AUGUST 2016

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DIRECTORS:	R Smith Mrs A K Smith
SECRETARY:	Mrs A K Smith
REGISTERED OFFICE:	8 Church Green East Redditch Worcestershire B98 8BP
REGISTERED NUMBER:	04487203 (England and Wales)
ACCOUNTANTS:	Charles Lovell & Co Limited Chartered Certified Accountants and Statutory Auditors 8 Church Green East Redditch Worcestershire B98 8BP

BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		**276**		414
Investments	3		**200**		200
			476		614
CURRENT ASSETS					
Debtors	4	**-**		8,381	
Cash at bank		**51,846**		56,426	
		51,846		64,807	
CREDITORS					
Amounts falling due within one year	5	**19,689**		6,306	
NET CURRENT ASSETS			**32,157**		58,501
TOTAL ASSETS LESS CURRENT LIABILITIES			**32,633**		59,115
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Profit and loss account	8		**32,533**		59,015
SHAREHOLDERS' FUNDS			**32,633**		59,115

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2017 and were signed on its behalf by:

R Smith - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2015 and 31 August 2016	**1,424**
DEPRECIATION	
At 1 September 2015	**1,010**
Charge for year	**138**
At 31 August 2016	**1,148**
NET BOOK VALUE	
At 31 August 2016	**276**
At 31 August 2015	414

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2015 and 31 August 2016	**200**
NET BOOK VALUE	
At 31 August 2016	**200**
At 31 August 2015	200

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cadsmith Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.8.16	31.8.15
	£	£
Aggregate capital and reserves	**100**	100

Charlie Smiths Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.8.16	31.8.15
	£	£
Aggregate capital and reserves	**100**	100

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Other debtors	**-**	8,381

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade creditors	**-**	1
Taxation and social security	**2,280**	5,486
Other creditors	**17,409**	819
	19,689	6,306

6. **SECURED DEBTS**

The directors have a fixed and floating charge over all the assets of the company.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.16**	31.8.15
			£	£
100	Ordinary	£1	**100**	100

continued...

8. **RESERVES**

	Profit and loss account £
At 1 September 2015	**59,015**
Deficit for the year	**(1,482)**
Dividends	**(25,000)**
At 31 August 2016	**32,533**

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is R Smith and Mrs A K Smith, directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.