

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

SMITHS DESIGN GROUP LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

DIRECTORS:

R. Smith
Mrs A.K. Smith

SECRETARY:

Mrs A.K. Smith

REGISTERED OFFICE:

Suite 2
Royal House
Redditch
Worcestershire
B98 8AA

REGISTERED NUMBER:

04487203 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
Royal House
Market Place
Redditch
Worcestershire
B98 8AA

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		1,711		2,212
Investments	3		200		200
			<u>1,911</u>		<u>2,412</u>
CURRENT ASSETS					
Debtors		2,184		10,004	
Cash at bank		<u>63,112</u>		<u>65,031</u>	
		65,296		75,035	
CREDITORS					
Amounts falling due within one year	4	<u>34,670</u>		<u>47,605</u>	
NET CURRENT ASSETS			30,626		27,430
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,537</u>		<u>29,842</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>32,437</u>		<u>29,742</u>
SHAREHOLDERS' FUNDS			<u>32,537</u>		<u>29,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2013 and were signed on its behalf by:

R. Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>13,467</u>
DEPRECIATION	
At 1 September 2011	11,255
Charge for year	<u>501</u>
At 31 August 2012	<u>11,756</u>
NET BOOK VALUE	
At 31 August 2012	<u>1,711</u>
At 31 August 2011	<u>2,212</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. **FIXED ASSET INVESTMENTS**

			Investments other than loans £
COST			
At 1 September 2011 and 31 August 2012			<u>200</u>
NET BOOK VALUE			
At 31 August 2012			<u>200</u>
At 31 August 2011			<u>200</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Cadsmith Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	31.8.12	31.8.11
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Charlie Smiths Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	31.8.12	31.8.11
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4. **CREDITORS**

Creditors include an amount of £ 0 (31.8.11 - £ 18,842) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12	31.8.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr and Mrs R Smith acting in concert.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
Royal House
Market Place
Redditch
Worcestershire
B98 8AA

22 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.