REGISTERED NUMBER: 04487113 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Torfield Limited

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Company Information
for the Year Ended 31 December 2016

DIRECTOR:	Mr S N Green
REGISTERED OFFICE:	Paddocks Farm Golford Road Cranbrook Kent TN17 3NW
REGISTERED NUMBER:	04487113 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Bank Chambers 61 High Street Cranbrook Kent TN17 3EG

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		293,271		310,017
CURRENT ASSETS					
Debtors	5	6,310		3,361	
Cash at bank		36,648		35,007	
		42,958		38,368	
CREDITORS					
Amounts falling due within one year	6	1,646		894	
NET CURRENT ASSETS			41,312		37,474
TOTAL ASSETS LESS CURRENT LIABILITIES			334,583		347,491
CREDITORS					
Amounts falling due after more than one year	7		625,668		625,655
NET LIABILITIES			(291,085)		(278,164)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(291,086)		(278,165)
SHAREHOLDERS' FUNDS			(291,085)		(278,164)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2017 and were signed by:

Mr S N Green - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Torfield Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on straight line basis
Farm machinery	- 10% on cost
Solar panels	- 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The company has the full support of the director, who has no intention to recover his loan for the foreseeable future.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Land and buildings £	Farm machinery £	Solar panels £	Totals £
COST					
At 1 January 2016 and 31 December 2016	186,770	150,246	50,903	41,850	429,769
DEPRECIATION					
At 1 January 2016	61,841	-	38,032	19,879	119,752
Charge for year	7,471	-	5,090	4,185	16,746
At 31 December 2016	69,312	-	43,122	24,064	136,498
NET BOOK VALUE					
At 31 December 2016	117,458	150,246	7,781	17,786	293,271
At 31 December 2015	124,929	150,246	12,871	21,971	310,017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	3,553	1,698
Other debtors	2,757	1,663
	6,310	3,361

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	866	-
Taxation and social security	5	-
Other creditors	775	894
	1,646	894

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	625,668	625,655

8. FIRST YEAR ADOPTION

The company has adopted the new accounting requirements of FRS102 with effect from 1 January 2016. There are no adjustments required to the opening balances sheet position at 1 January 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.