

Registered Number 04487113

TORFIELD LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	337,377	353,243
		<u>337,377</u>	<u>353,243</u>
Current assets			
Debtors		-	2,839
Cash at bank and in hand		24,014	18,659
		<u>24,014</u>	<u>21,498</u>
Prepayments and accrued income		1,679	1,398
Creditors: amounts falling due within one year		0	0
Net current assets (liabilities)		<u>25,693</u>	<u>22,896</u>
Total assets less current liabilities		<u>363,070</u>	<u>376,139</u>
Creditors: amounts falling due after more than one year		(603,350)	(602,740)
Total net assets (liabilities)		<u>(240,280)</u>	<u>(226,601)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(240,281)	(226,602)
Shareholders' funds		<u>(240,280)</u>	<u>(226,601)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2013

And signed on their behalf by:

S N Green, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied, together with receipts due under the common agricultural policy single farm payment scheme

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	407,770
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2012	<u>407,770</u>
Depreciation	
At 1 January 2012	54,527
Charge for the year	15,866
On disposals	0
At 31 December 2012	<u>70,393</u>
Net book values	
At 31 December 2012	<u>337,377</u>
At 31 December 2011	<u>353,243</u>

The depreciation related to cost of building improvements is at 4%pa and farm machinery at 10% pa

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary shares of £1 each	1	1

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