

REGISTERED NUMBER: 04485196

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

CHASSIS DEVELOPMENT SERVICES LIMITED

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for the Year Ended 30 September 2017**

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CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2017

DIRECTORS:

Mr E W G Cregeen
Mr L B Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 56
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6BD

REGISTERED NUMBER:

04485196

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABRIDGED BALANCE SHEET
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		10,503		14,006
Investments	5		<u>14,000</u>		<u>14,000</u>
			24,503		28,006
CURRENT ASSETS					
Stocks		67,890		56,789	
Debtors	6	571,809		329,865	
Cash at bank and in hand		<u>188,379</u>		<u>182,545</u>	
		828,078		569,199	
CREDITORS					
Amounts falling due within one year		<u>553,525</u>		<u>433,236</u>	
NET CURRENT ASSETS			<u>274,553</u>		<u>135,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>299,056</u>		<u>163,969</u>
CAPITAL AND RESERVES					
Called up share capital			1,505		1,505
Retained earnings			<u>297,551</u>		<u>162,464</u>
SHAREHOLDERS' FUNDS			<u>299,056</u>		<u>163,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2018 and were signed on its behalf by:

Mr E W G Cregeen - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Chassis Development Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16.

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2016	
and 30 September 2017	109,987
DEPRECIATION	
At 1 October 2016	95,981
Charge for year	3,503
At 30 September 2017	99,484
NET BOOK VALUE	
At 30 September 2017	10,503
At 30 September 2016	14,006

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2016	
and 30 September 2017	<u>14,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>14,000</u>
At 30 September 2016	<u>14,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>7,000</u>	<u>14,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.