

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

CHASSIS DEVELOPMENT SERVICES LIMITED

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for the Year Ended 30 September 2016**

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CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTORS:

Mr E W G Cregeen
Mr L B Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 56
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6BD

REGISTERED NUMBER:

04485196

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABBREVIATED BALANCE SHEET

30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		14,006		18,677
Investments	3		<u>14,000</u>		<u>14,000</u>
			28,006		32,677
CURRENT ASSETS					
Stocks		56,789		58,163	
Debtors	4	329,865		246,306	
Cash at bank and in hand		<u>182,545</u>		<u>361,976</u>	
		569,199		666,445	
CREDITORS					
Amounts falling due within one year		<u>433,236</u>		<u>502,654</u>	
NET CURRENT ASSETS			135,963		163,791
TOTAL ASSETS LESS CURRENT LIABILITIES			163,969		196,468
PROVISIONS FOR LIABILITIES			-		2,205
NET ASSETS			<u>163,969</u>		<u>194,263</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,505		1,505
Profit and loss account			<u>162,464</u>		<u>192,758</u>
SHAREHOLDERS' FUNDS			<u>163,969</u>		<u>194,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

Mr E W G Cregeen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>109,987</u>
DEPRECIATION	
At 1 October 2015	91,310
Charge for year	<u>4,671</u>
At 30 September 2016	<u>95,981</u>
NET BOOK VALUE	
At 30 September 2016	<u>14,006</u>
At 30 September 2015	<u>18,677</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	
and 30 September 2016	<u>14,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>14,000</u>
At 30 September 2015	<u>14,000</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 14,000 (2015 - £ 14,000)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
5	Ordinary	£1	5	5
1,500	E Shares	£1	<u>1,500</u>	<u>1,500</u>
			<u>1,505</u>	<u>1,505</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.