

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

CHASSIS DEVELOPMENT SERVICES LIMITED

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for the Year Ended 30 September 2014**

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CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2014

DIRECTORS:

Mr E W G Cregeen
Mr L B Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 56
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6BD

REGISTERED NUMBER:

04485196

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

CHASSIS DEVELOPMENT SERVICES LIMITED (REGISTERED NUMBER: 04485196)

ABBREVIATED BALANCE SHEET

30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		24,905		33,210
Investments	3		14,000		-
			38,905		33,210
CURRENT ASSETS					
Stocks		65,123		20,567	
Debtors	4	351,740		395,605	
Cash at bank and in hand		298,875		249,845	
		715,738		666,017	
CREDITORS					
Amounts falling due within one year		548,243		550,930	
NET CURRENT ASSETS			167,495		115,087
TOTAL ASSETS LESS CURRENT LIABILITIES			206,400		148,297
PROVISIONS FOR LIABILITIES			3,114		4,364
NET ASSETS			203,286		143,933
CAPITAL AND RESERVES					
Called up share capital	5		1,505		1,505
Profit and loss account			201,781		142,428
SHAREHOLDERS' FUNDS			203,286		143,933

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2015 and were signed on its behalf by:

Mr E W G Cregeen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>109,987</u>
DEPRECIATION	
At 1 October 2013	76,777
Charge for year	<u>8,305</u>
At 30 September 2014	<u>85,082</u>
NET BOOK VALUE	
At 30 September 2014	<u>24,905</u>
At 30 September 2013	<u>33,210</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>14,000</u>
At 30 September 2014	<u>14,000</u>
NET BOOK VALUE	
At 30 September 2014	<u>14,000</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 14,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
5	Ordinary	£1	5	5
1,500	E Shares	£1	<u>1,500</u>	<u>1,500</u>
			<u>1,505</u>	<u>1,505</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHASSIS DEVELOPMENT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chassis Development Services Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Chassis Development Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chassis Development Services Limited and state those matters that we have agreed to state to the Board of Directors of Chassis Development Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chassis Development Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chassis Development Services Limited. You consider that Chassis Development Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chassis Development Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

10 April 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.