

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

CHASSIS DEVELOPMENT SERVICES LIMITED

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for the Year Ended 30 September 2012**

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CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2012

DIRECTORS:

Mr E W G Cregeen
Mr LB Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 56
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6BD

REGISTERED NUMBER:

04485196

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

CHASSIS DEVELOPMENT SERVICES LIMITED (REGISTERED NUMBER: 04485196)

ABBREVIATED BALANCE SHEET

30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		14,281		19,046
CURRENT ASSETS					
Stocks		21,234		20,123	
Debtors		440,554		295,833	
Cash at bank and in hand		<u>214,013</u>		<u>289,510</u>	
		675,801		605,466	
CREDITORS					
Amounts falling due within one year		<u>594,233</u>		<u>544,077</u>	
NET CURRENT ASSETS			<u>81,568</u>		<u>61,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,849</u>		<u>80,435</u>
PROVISIONS FOR LIABILITIES			<u>1,078</u>		<u>1,694</u>
NET ASSETS			<u><u>94,771</u></u>		<u><u>78,741</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,505		5
Profit and loss account			<u>93,266</u>		<u>78,736</u>
SHAREHOLDERS' FUNDS			<u><u>94,771</u></u>		<u><u>78,741</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2013 and were signed on its behalf by:

Mr E W G Cregeen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>79,987</u>
DEPRECIATION	
At 1 October 2011	60,941
Charge for year	<u>4,765</u>
At 30 September 2012	<u>65,706</u>
NET BOOK VALUE	
At 30 September 2012	<u>14,281</u>
At 30 September 2011	<u>19,046</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5	Ordinary	£1	5	5
1,500	E Shares	£1	<u>1,500</u>	<u>-</u>
			<u>1,505</u>	<u>5</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
1,500	E Shares	£1	<u>1,500</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2012

3. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year
for
cash at par
:

1,500 E Shares shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.