

Registered Number 04485196

Chassis Development Services Limited

Abbreviated Accounts

30 September 2011

Chassis Development Services Limited

Registered Number 04485196

Company Information

Registered Office:

Unit 56
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6BD

Reporting Accountants:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

Chassis Development Services Limited

Registered Number 04485196

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	19,046	25,752
		<u>19,046</u>	<u>25,752</u>
Current assets			
Stocks		20,123	19,312
Debtors		295,833	270,538
Cash at bank and in hand		289,510	416,817
Total current assets		<u>605,466</u>	<u>706,667</u>
Creditors: amounts falling due within one year		(544,077)	(508,647)
Net current assets (liabilities)		61,389	198,020
Total assets less current liabilities		<u>80,435</u>	<u>223,772</u>
Provisions for liabilities		(1,694)	(2,526)
Total net assets (liabilities)		<u>78,741</u>	<u>221,246</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		78,736	221,241
Shareholders funds		<u>78,741</u>	<u>221,246</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2012

And signed on their behalf by:

Mr E W G Cregeen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010	-	79,987
At 30 September 2011	-	<u>79,987</u>
Depreciation		
At 01 October 2010		54,235
Charge for year	-	6,706
At 30 September 2011	-	<u>60,941</u>
Net Book Value		
At 30 September 2011		19,046

At 30 September 2010

- 25,752

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

5 Ordinary shares of £1 each

5	5
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