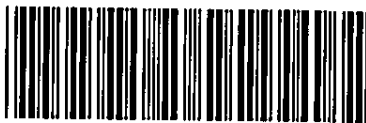


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

CHASSIS DEVELOPMENT SERVICES LIMITED

MONDAY



A1ETG086

A19

02/06/2008

154

COMPANIES HOUSE

CHASSIS DEVELOPMENT SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2007**

	Page
<i>Company Information</i>	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2007

DIRECTORS:

Mr E W G Cregeen
Mr LB Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 56
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6AN

REGISTERED NUMBER:

4485196

ACCOUNTANTS:

Wright & Co Partnership Limited
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

CHASSIS DEVELOPMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 September 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	21,900	22,352
CURRENT ASSETS			
Stocks		20,500	3,500
Debtors		301,712	273,163
Cash at bank and in hand		364,501	195,647
		<u>686,713</u>	<u>472,310</u>
CREDITORS			
Amounts falling due within one year		<u>592,308</u>	<u>494,112</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>94,405</u>	<u>(21,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,305</u>	<u>550</u>
PROVISIONS FOR LIABILITIES		<u>1,199</u>	<u>1,086</u>
NET ASSETS/(LIABILITIES)		<u><u>115,106</u></u>	<u><u>(536)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		<u>115,101</u>	<u>(541)</u>
SHAREHOLDERS' FUNDS		<u><u>115,106</u></u>	<u><u>(536)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 March 2008 and were signed on its behalf by

Mr E W G Cregeen - Director



The notes form part of these abbreviated accounts

CHASSIS DEVELOPMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	42,101
Additions	6,850
At 30 September 2007	48,951
DEPRECIATION	
At 1 October 2006	19,749
Charge for year	7,302
At 30 September 2007	27,051
NET BOOK VALUE	
At 30 September 2007	21,900
At 30 September 2006	22,352

CHASSIS DEVELOPMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>5</u>	2006 £ <u>5</u>
5	Ordinary			

CHASSIS DEVELOPMENT SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CHASSIS DEVELOPMENT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Wright & Co Partnership Limited
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

14 March 2008