

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004
FOR
CHASSIS DEVELOPMENT SERVICES LIMITED



CHASSIS DEVELOPMENT SERVICES LIMITED

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for the Year Ended 30 September 2004**

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CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2004

DIRECTORS:

Mr E W G Cregeen
Mr LB Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 54
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6AN

REGISTERED NUMBER:

4485196

ACCOUNTANTS:

Wright & Co Partnership Limited
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

CHASSIS DEVELOPMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET
30 September 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,234		5,475
CURRENT ASSETS:					
Stocks		21,500		16,300	
Debtors		187,642		124,952	
Cash at bank and in hand		99,612		41,934	
		<u>308,754</u>		<u>183,186</u>	
CREDITORS: Amounts falling due within one year		<u>320,990</u>		<u>177,698</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(12,236)</u>		<u>5,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,998		10,963
PROVISIONS FOR LIABILITIES AND CHARGES:			578		208
			<u>£2,420</u>		<u>£10,755</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			2,415		10,750
SHAREHOLDERS' FUNDS:			<u>£2,420</u>		<u>£10,755</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHASSIS DEVELOPMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 September 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Mr E W G Cregeen - Director

Approved by the Board on 25/10/05

The notes form part of these abbreviated accounts

CHASSIS DEVELOPMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	7,300
Additions	14,837
At 30 September 2004	22,137
DEPRECIATION:	
At 1 October 2003	1,825
Charge for year	5,078
At 30 September 2004	6,903
NET BOOK VALUE:	
At 30 September 2004	15,234
At 30 September 2003	5,475

CHASSIS DEVELOPMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
5	Ordinary	£1	<u>5</u>	<u>5</u>