

ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 JULY 2002 TO 30 SEPTEMBER 2003
FOR
CHASSIS DEVELOPMENT SERVICES LIMITED



CHASSIS DEVELOPMENT SERVICES LIMITED

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for the Period 14 July 2002 to 30 September 2003

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CHASSIS DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
for the Period 14 July 2002 to 30 September 2003

DIRECTORS:

Mr E W G Cregeen
Mr LB Cregeen
Mr D Smart
Mr P Smart
Mr W Smart

SECRETARY:

Mr W Smart

REGISTERED OFFICE:

Unit 54
Landywood Enterprise Park
Great Wyrley
Walsall
West Midlands
WS6 6AN

REGISTERED NUMBER:

4485196

ACCOUNTANTS:

Wright & Co Partnership Limited
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

CHASSIS DEVELOPMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 September 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		5,475
CURRENT ASSETS:			
Stocks		16,300	
Debtors		124,952	
Cash at bank and in hand		41,934	
		<u>183,186</u>	
CREDITORS: Amounts falling due within one year		<u>177,698</u>	
NET CURRENT ASSETS:			<u>5,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>10,963</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>208</u>
			<u><u>£10,755</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		5
Profit and loss account			<u>10,750</u>
SHAREHOLDERS' FUNDS:			<u><u>£10,755</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr E W G Cregeen - Director

Approved by the Board on 31 January 2004



The notes form part of these abbreviated accounts

CHASSIS DEVELOPMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 14 July 2002 to 30 September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	7,300
At 30 September 2003	<u>7,300</u>
DEPRECIATION:	
Charge for period	1,825
At 30 September 2003	<u>1,825</u>
NET BOOK VALUE:	
At 30 September 2003	<u><u>5,475</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5	Ordinary	£1	<u><u>5</u></u>