REGISTERED NUMBER: 04484821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st July 2018

for

Hughes Decorators Limited

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Hughes Decorators Limited

Company Information
for the Year Ended 31st July 2018

DIRECTORS:	R Hughes G Hughes
SECRETARY:	Mrs W Hughes
REGISTERED OFFICE:	Castle House High Street Ammanford Carmarthenshire SA18 2NB
REGISTERED NUMBER:	04484821 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB
BANKERS:	Lloyds TSB 21 Stepney Street Llanelli Carmarthenshire SA15 3YD

Hughes Decorators Limited (Registered number: 04484821)

Abridged Balance Sheet
31st July 2018

	Notes	31.7.18 £	31.7.17 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	121,905	124,081
		121,905	124,081
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		-	2,950
Cash at bank		57,932	54,510
		58,932	58,460
CREDITORS			
Amounts falling due within one year		(67,772)	(59,725)
NET CURRENT LIABILITIES		(8,840)	(1,265)
TOTAL ASSETS LESS CURRENT LIABILITIES		113,065	122,816
CREDITORS			
Amounts falling due after more than one year		(2,225)	(3,259)
NET ASSETS		110,840	119,557

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st July 2018

	Notes	31.7.18 £	31.7.17 £
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		110,838	119,555
SHAREHOLDERS' FUNDS		110,840	119,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1st March 2019 and were signed on its behalf by:

R Hughes - Director

G Hughes - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st July 2018

1. STATUTORY INFORMATION

Hughes Decorators Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 15% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

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4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st August 2017 and 31st July 2018	30,000
AMORTISATION	
At 1st August 2017 and 31st July 2018	30,000
NET BOOK VALUE	
At 31st July 2018	-
At 31st July 2017	-

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st August 2017 and 31st July 2018	146,767
DEPRECIATION	
At 1st August 2017	22,686
Charge for year	2,176
At 31st July 2018	24,862
NET BOOK VALUE	
At 31st July 2018	121,905
At 31st July 2017	124,081

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st August 2017 and 31st July 2018	6,000
DEPRECIATION	
At 1st August 2017	2,400
Charge for year	1,200
At 31st July 2018	3,600
NET BOOK VALUE	
At 31st July 2018	2,400
At 31st July 2017	3,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.