REGISTERED NUMBER: 04484821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st July 2015

for

Hughes Decorators Limited

Contents of the Abbreviated Accounts for the Year Ended 31st July 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Hughes Decorators Limited

Company Information
for the Year Ended 31st July 2015

DIRECTORS:	R Hughes G Hughes
SECRETARY:	Mrs W Hughes
REGISTERED OFFICE:	Castle House High Street Ammanford Carmarthenshire SA18 2NB
REGISTERED NUMBER:	04484821 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB
BANKERS:	Lloyds TSB 21 Stepney Street Llanelli Carmarthenshire SA15 3YD

Abbreviated Balance Sheet
31st July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		122,432		123,509
			122,432		123,509
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		-		96	
Cash at bank		57,084		51,670	
		58,084		52,766	
CREDITORS					
Amounts falling due within one year		32,923		20,019	
NET CURRENT ASSETS			25,161		32,747
TOTAL ASSETS LESS CURRENT LIABILITIES			147,593		156,256
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			147,591		156,254
SHAREHOLDERS' FUNDS			147,593		156,256

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th February 2016 and were signed on its behalf by:

R Hughes - Director

G Hughes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st August 2014 and 31st July 2015	30,000
AMORTISATION	
At 1st August 2014 and 31st July 2015	30,000
NET BOOK VALUE	
At 31st July 2015	-
At 31st July 2014	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st August 2014 and 31st July 2015	140,767
DEPRECIATION	
At 1st August 2014	17,258
Charge for year	1,077
At 31st July 2015	18,335
NET BOOK VALUE	
At 31st July 2015	122,432
At 31st July 2014	123,509

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary Shares 'A'	1	1	1
1	Ordinary Shares 'B'	1	1	1
			2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.