

REGISTERED NUMBER 04484821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st July 2012

for

Hughes Decorators Limited



Hughes Decorators Limited (Registered number 04484821)

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for the Year Ended 31st July 2012

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Hughes Decorators Limited

Company Information
for the Year Ended 31st July 2012

DIRECTORS:	R Hughes G Hughes
SECRETARY	Mrs W Hughes
REGISTERED OFFICE.	Castle House High Street Ammantford Caumarthenshire SA18 2NB
REGISTERED NUMBER	04484821 (England and Wales)
ACCOUNTANTS	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammantford Carmarthenshire SA18 2NB
BANKERS:	Lloyds TSB 21 Stepney Street Llanelli Carmarthenshire SA15 3YD

Hughes Decorators Limited (Registered number. 04484821)

Abbreviated Balance Sheet
31st July 2012

	Notes	31 7 12 £	£	31 7 11 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		125,276		126,331
			<u>125,276</u>		<u>129,331</u>
CURRENT ASSETS					
Stocks		980		818	
Debtors		81		3,804	
Cash at bank		34,191		35,261	
		<u>35,252</u>		<u>39,883</u>	
CREDITORS					
Amounts falling due within one year		8,262		3,775	
		<u>8,262</u>		<u>3,775</u>	
NET CURRENT ASSETS			26,990		36,108
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152,266</u>		<u>165,439</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			152,264		165,437
			<u>152,266</u>		<u>165,439</u>
SHAREHOLDERS' FUNDS			<u>152,266</u>		<u>165,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hughes Decorators Limited (Registered number: 04484821)

Abbreviated Balance Sheet - continued
31st July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9th January 2013 and were signed on its behalf by

R Hughes - Director



G Hughes - Director



The notes form part of these abbreviated accounts

Hughes Decorators Limited (Registered number 04484821)

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011 and 31st July 2012	30,000
AMORTISATION	
At 1st August 2011	27,000
Amortisation for year	3,000
At 31st July 2012	30,000
NET BOOK VALUE	
At 31st July 2012	-
At 31st July 2011	3,000

Hughes Decorators Limited (Registered number 04484821)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011 and 31st July 2012	140,276
DEPRECIATION	
At 1st August 2011	13,945
Charge for year	1,055
At 31st July 2012	15,000
NET BOOK VALUE	
At 31st July 2012	125,276
At 31st July 2011	126,331

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 7 12	31 7 11
Number	Class	Nominal value	£	£
1	Ordinary Shares 'A'	1	1	1
1	Ordinary Shares 'B'	1	1	1
			<u>2</u>	<u>2</u>