

REGISTERED NUMBER: 04484821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2011

for

Hughes Decorators Limited

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for the Year Ended 31 July 2011

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Hughes Decorators Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:

R Hughes
G Hughes

SECRETARY:

Mrs W Hughes

REGISTERED OFFICE:

Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

REGISTERED NUMBER:

04484821 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

BANKERS:

Lloyds TSB
21 Stepney Street
Llanelli
Carmarthenshire
SA15 3YD

Hughes Decorators Limited (Registered number: 04484821)

Abbreviated Balance Sheet

31 July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		126,331		117,466
			<u>129,331</u>		<u>123,466</u>
CURRENT ASSETS					
Stocks		818		1,450	
Debtors		3,804		1,333	
Cash at bank		35,261		61,035	
		<u>39,883</u>		<u>63,818</u>	
CREDITORS					
Amounts falling due within one year		<u>3,775</u>		<u>8,003</u>	
NET CURRENT ASSETS			<u>36,108</u>		<u>55,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,439</u>		<u>179,281</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>165,437</u>		<u>179,279</u>
SHAREHOLDERS' FUNDS			<u>165,439</u>		<u>179,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hughes Decorators Limited (Registered number: 04484821)

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 November 2011 and were signed on its behalf by

R Hughes - Director

A handwritten signature in black ink, appearing to be 'R Hughes', written over a horizontal line.

G Hughes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	30,000
AMORTISATION	
At 1 August 2010	24,000
Charge for year	3,000
At 31 July 2011	27,000
NET BOOK VALUE	
At 31 July 2011	3,000
At 31 July 2010	6,000

Hughes Decorators Limited (Registered number: 04484821)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	131,258
Additions	9,018
At 31 July 2011	140,276
DEPRECIATION	
At 1 August 2010	13,792
Charge for year	153
At 31 July 2011	13,945
NET BOOK VALUE	
At 31 July 2011	126,331
At 31 July 2010	117,466

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 11 £	31 7 10 £
Number	Class			
1	'A' Ordinary Shares	1	1	1
1	'B' Ordinary Shares	1	1	1
			2	2