REGISTERED NUMBER: 04484821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2007

for

Hughes Decorators Limited

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Hughes Decorators Limited

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Hughes Decorators Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS:	R Hughes G Hughes
SECRETARY:	Mrs W Hughes
REGISTERED OFFICE:	Castle House High Street Ammanford Carmarthenshire SA18 2NB
REGISTERED NUMBER:	04484821 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB
BANKERS:	Lloyds TSB 21 Stepney Street Llanelli Carmarthenshire SA15 3YD

Hughes Decorators Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	31 7 07 £	31 7 07 £	31 7 06 £	31 7 06 £
FIXED ASSETS:					
Intangible assets	2		15,000		18,000
Tangible assets	3		2,740		5,395
			17,740		23,395
CURRENT ASSETS:					
Stocks		3,243		116,347	
Debtors		1,217		8,874	
Cash at bank		156,081		49,123	
		160,541		174,344	
CREDITORS: Amounts falling due within one year		43,511		70,771	
NET CURRENT ASSETS:			117,030		103,573
TOTAL ASSETS LESS CURRENT LIABILITIES:			£134,770		£126,968
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			134,768		126,966
SHAREHOLDERS' FUNDS:			£134,770		£126,968

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

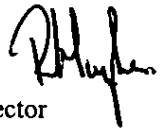
The notes form part of these abbreviated accounts

Hughes Decorators Limited

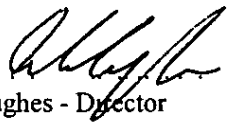
Abbreviated Balance Sheet
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on and were signed on its behalf by



R Hughes - Director



G Hughes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 20% on cost and 15% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2006 and 31 July 2007	30,000
AMORTISATION:	
At 1 August 2006	12,000
Charge for year	3,000
At 31 July 2007	15,000
NET BOOK VALUE:	
At 31 July 2007	15,000
At 31 July 2006	18,000

3 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2006 and 31 July 2007	13,497
DEPRECIATION.	
At 1 August 2006	8,103
Charge for year	2,654
At 31 July 2007	10,757
NET BOOK VALUE:	
At 31 July 2007	2,740
At 31 July 2006	5,395

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 7 07 £	31 7 06 £
1,000	'A' Ordinary Shares	1	1,000	1,000
1,000	'B' Ordinary Shares	1	1,000	1,000
			2,000	2,000

Allotted, issued and fully paid

Number	Class	Nominal value	31 7 07 £	31 7 06 £
1	'A' Ordinary Shares	1	1	1
1	'B' Ordinary Shares	1	1	1
			2	2