

Company Registration No. 4484321 (England and Wales)

DUAL SECURITY SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2004



DUAL SECURITY SERVICES LIMITED

COMPANY INFORMATION

Directors	G Murrell J McEvilly
Secretary	J McEvilly
Company number	4484321
Registered office	Kent House, 19 Bourne Road Bexley Village Kent DA5 1LR
Accountants	Conrad Ruffoni Kent House, 19 Bourne Road Bexley Kent DA5 1LR
Business address	Suite 229, 61 Victoria Road Surbiton Surrey KT6 4JX

DUAL SECURITY SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2004

The directors present their report and financial statements for the year ended 31 July 2004.

Principal activities

The principal activity of the company continued to be that of security specialists and keyholders

Directors

The following directors have held office since 1 August 2003:

G Murrell
J McEvilly

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £ 1 each	
	31 July 2004	1 August 2003
G Murrell	50	50
J McEvilly	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J McEvilly

Secretary

3 APRIL 2005

DUAL SECURITY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2004

	Notes	2004 £	2003 £
Turnover		47,286	1,181
Cost of sales		(3,393)	-
Gross profit		<u>43,893</u>	<u>1,181</u>
Administrative expenses		(24,397)	(16,221)
Operating profit/(loss)	2	<u>19,496</u>	<u>(15,040)</u>
Other interest receivable and similar income	3	<u>31</u>	<u>1</u>
Profit/(loss) on ordinary activities before taxation		<u>19,527</u>	<u>(15,039)</u>
Tax on profit/(loss) on ordinary activities	4	-	-
Profit/(loss) on ordinary activities after taxation	9	<u><u>19,527</u></u>	<u><u>(15,039)</u></u>

DUAL SECURITY SERVICES LIMITED

BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	5		1,729		1,204
Current assets					
Debtors	6	3,117		-	
Cash at bank and in hand		11,738		1,328	
		<u>14,855</u>		<u>1,328</u>	
Creditors: amounts falling due within one year	7	<u>(11,996)</u>		<u>(17,471)</u>	
Net current assets/(liabilities)			2,859		(16,143)
Total assets less current liabilities			<u>4,588</u>		<u>(14,939)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		4,488		(15,039)
Shareholders' funds			<u>4,588</u>		<u>(14,939)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 03.04.05

G Murrell
Director

J McEvilly
Director

DUAL SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% p.a reducing balance

2	Operating profit/(loss)	2004	2003
		£	£

Operating profit/(loss) is stated after charging:

Depreciation of tangible assets

Directors' emoluments

420

401

9,524

9,180

3 Investment income

2004

2003

£

£

Bank interest

31

1

4 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

DUAL SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2003	1,605
Additions	945
At 31 July 2004	2,550
Depreciation	
At 1 August 2003	401
Charge for the year	420
At 31 July 2004	821
Net book value	
At 31 July 2004	1,729
At 31 July 2003	1,204

6 Debtors	2004 £	2003 £
Other debtors	3,117	-

7 Creditors: amounts falling due within one year	2004 £	2003 £
Taxes and social security costs	7,087	109
Directors' current accounts	3,495	16,862
Accruals	1,414	500
	11,996	17,471

DUAL SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

8	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
9	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 August 2003		(15,039)
	Retained profit for the year		19,527
	Balance at 31 July 2004		4,488