

Company Registration No. 4484321 (England and Wales)

DUAL SECURITY SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2003



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DUAL SECURITY SERVICES LIMITED

COMPANY INFORMATION

Directors	G Murrell	(Appointed 12 July 2002)
	J McEvilly	(Appointed 12 July 2002)

Secretary	J McEvilly
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Company number	4484321
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Registered office	Kent House, 19 Bourne Road Bexley Village Kent DA5 1LR
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Accountants	Stiddard Ruffoni Kent House, 19 Bourne Road Bexley Village Kent DA5 1LR
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Business address	Suite 229, 61 Victoria Road Surbiton Surrey KT6 4JX
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DUAL SECURITY SERVICES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JULY 2003

The directors present their report and financial statements for the period ended 31 July 2003.

Principal activities

The principal activity of the company continued to be that of security specialists and keyholders

Directors

The following directors have held office since 12 July 2002:

G Murrell	(Appointed 12 July 2002)
J McEvilly	(Appointed 12 July 2002)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £ 1 each	
	31 July 2003	12 July 2002
G Murrell	50	-
J McEvilly	50	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
J McEvilly

Secretary

.....12 December 2003

DUAL SECURITY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JULY 2003

	Notes	Period ended 31 July 2003 £
Turnover		1,181
Administrative expenses		(16,221)
Operating loss	2	(15,040)
Other interest receivable and similar income		1
Loss on ordinary activities before taxation		(15,039)
Tax on loss on ordinary activities	3	-
Loss on ordinary activities after taxation	7	(15,039)

DUAL SECURITY SERVICES LIMITED

BALANCE SHEET AS AT 31 JULY 2003

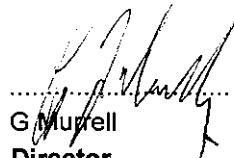
	Notes	2003 £	£
Fixed assets			
Tangible assets	4		1,204
Current assets			
Cash at bank and in hand		1,328	
Creditors: amounts falling due within one year	5	(17,471)	
Net current liabilities			(16,143)
Total assets less current liabilities			(14,939)
Capital and reserves			
Called up share capital	6		100
Profit and loss account	7		(15,039)
Shareholders' funds			(14,939)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 12.12.03


G Murrell
Director


J McEvilly
Director

DUAL SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% p.a reducing balance

2 Operating loss 2003 £

Operating loss is stated after charging:

Depreciation of tangible assets	401
Directors' emoluments	9,180

3 Taxation

Current tax charge

4 Tangible fixed assets

Plant and
machinery etc

	£
Cost	
At 12 July 2002	-
Additions	1,605
At 31 July 2003	1,605
Depreciation	
At 12 July 2002	-
Charge for the period	401
At 31 July 2003	401
Net book value	
At 31 July 2003	1,204

DUAL SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2003

5	Creditors: amounts falling due within one year	2003
		£
	Taxes and social security costs	109
	Directors' current accounts	16,862
	Accruals	500
		<u>17,471</u>
6	Share capital	2003
		£
	Authorised	
	1,000 Ordinary Shares of £1 each	<u>1,000</u>
	Allotted, called up and fully paid	
	100 Ordinary Shares of £1 each	<u>100</u>
7	Statement of movements on profit and loss account	Profit and loss account £
	Retained loss for the period	<u>(15,039)</u>