

Registered number
04481908

St John's Field Residents Management Company Limited
(A Company Limited by Guarantee)

Directors' Report and Unaudited Financial Statements

30 June 2012

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COMPANIES HOUSE

St John's Field Residents Management Company Limited Company Information

Directors

J Chakkar

A J Rossiter

J M Stephens

M Tottman (resigned 19 July 2012)

B Gill

C M Day

E M Tottman (appointed 19 July 2012)

Secretary

Caxtons Commercial Limited

Registered office

James Pilcher House

49/50 Windmill Street

Gravesend

Kent

DA12 1BG

Registered number

04481908

St John's Field Residents Management Company Limited

Registered number: 04481908

Directors' Report

The directors present their report and accounts for the year ended 30 June 2012

Principal activity

The company's principal activity during the year continued to be the management and administration of the communal external areas of the property known as St John's Field, Golding Close, Rochester, Kent

Directors

The following persons served as directors during the year

J Chakkar
A J Rossiter
J M Stephens
M Tottman (resigned 19 July 2012)
B Gill
C M Day
E M Tottman (appointed 19 July 2012)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22 January 2013 and signed on its behalf



A J Rossiter
Director

St John's Field Residents Management Company Limited
Income and Expenditure Account
for the year ended 30 June 2012

	2012 £	2011 £ restated
Income	10,000	10,000
Administrative expenses	(9,108)	(10,356)
Surplus/(deficit) on ordinary activities before taxation	<u>892</u>	<u>(356)</u>
Tax on surplus/(deficit) on ordinary activities	-	-
Surplus/(deficit) for the financial year	<u>892</u>	<u>(356)</u>

St John's Field Residents Management Company Limited
Statement of total recognised gains and losses
for the year ended 30 June 2012

	Notes	2012 £	2011 £ restated
Surplus/(deficit) for the financial year		892	(356)
Total recognised gains and losses related to the year		<u>892</u>	<u>(356)</u>
Prior year adjustments	2	5,073	-
Total recognised gains and losses since last accounts		<u>5,965</u>	<u>(356)</u>

St John's Field Residents Management Company Limited**Registered number:** 04481908**Balance Sheet
as at 30 June 2012**

	Notes	2012 £	2011 £ restated
Current assets			
Debtors	3	-	353
Cash at bank and in hand		<u>7,666</u>	<u>6,512</u>
		7,666	6,865
Creditors: amounts falling due within one year	4	(1,701)	(1,792)
Net current assets		<u>5,965</u>	<u>5,073</u>
Net assets		<u>5,965</u>	<u>5,073</u>
Capital and reserves			
Called up share capital	5	-	-
Play area reserve	6	3,500	3,000
Planting reserve	7	435	185
Hard standings reserve	8	1,402	1,257
Income and expenditure account	9	628	631
Members' funds		<u>5,965</u>	<u>5,073</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A J Rossiter
Director

Approved by the board and authorised for issue on 22 January 2013

St John's Field Residents Management Company Limited
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents amenity charges receivable from the owners of the property known as St John's Field, Golding Close, Rochester, Kent. No VAT is due thereon

2 Change in accounting policy

Accounts prepared prior to 1 July 2010 were prepared on the basis that amenity charges receivable from the property owners were held in trust by the management company on behalf of the property owners paying them. The amenity charge transactions were therefore excluded from the statutory accounts of the management company.

In actuality the amenity charges relate to the freehold land for which the management company is responsible and accounting principles under the Landlord & Tenant Act 1985 (and subsequent legislation) do not apply. The transactions should be included in the statutory accounts of the management company.

The reserves of the company as at 31 June 2010 were restated to the value they would have been, had the amenity charge transactions been included in previous periods. The total effect of the change in accounting treatment increased the reserves by £5,073.

3 Debtors	2012	2011
	£	£
		restated
Amenity charge arrears	-	303
Other debtors	-	50
	<u>-</u>	<u>353</u>

4 Creditors, amounts falling due within one year	2012	2011
	£	£
		restated
Amounts owed to property owners	409	278
Other creditors	1,292	1,514
	<u>1,701</u>	<u>1,792</u>

5 Company limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute such amounts as required, not exceeding £1, towards the company's liabilities if it should be wound up while they are a member or within one year after they cease to be a member.

St John's Field Residents Management Company Limited
Notes to the Accounts
for the year ended 30 June 2012

6 Play area reserve	2012
	£
At 1 July 2011 as previously stated	-
Prior year adjustments	3,000
At 1 July 2011 as restated	3,000
Transfer from income and expenditure account	500
At 30 June 2012	3,500

7 Planting reserve	2012
	£
At 1 July 2011 as previously stated	-
Prior year adjustments	185
At 1 July 2011 as restated	185
Transfer from income and expenditure account	250
At 30 June 2012	435

8 Hard standings reserve	2012
	£
At 1 July 2011 as previously stated	-
Prior year adjustments	1,257
At 1 July 2011 as restated	1,257
Transfer from income and expenditure account	145
At 30 June 2012	1,402

9 Income and expenditure account	2012
	£
At 1 July 2011 as previously stated	-
Prior year adjustments	631
At 1 July 2011 as restated	631
Surplus/(deficit) for the year	892
Transfers to reserves	(895)
At 30 June 2012	628

10 Related party transactions

Due to the nature of the company, the income received is from the members of the company. No amounts are considered material in their own right and therefore no amounts are disclosed.

11 Companies Act 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.