Registered Number 04480717

KAROLIA LIMITED

Abbreviated Accounts

31 July 2012

KAROLIA LIMITED **Registered Number 04480717**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	14,000	14,000
Tangible assets	3	1,900	2,026
		15,900	16,026
Current assets			
Debtors		22,884	26,496
Cash at bank and in hand		21,461	18,215
		44,345	44,711
Creditors: amounts falling due within one year		(55,449)	(56,153)
Net current assets (liabilities)		(11,104)	(11,442)
Total assets less current liabilities		4,796	4,584
Total net assets (liabilities)		4,796	4,584
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,696	4,484
Shareholders' funds		4,796	4,584

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2013

And signed on their behalf by:
Ahmed Adam Karolia, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Fixtures, fittings and equipment - 25% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	14,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	14,000
Amortisation	
At 1 August 2011	-
Charge for the year	-
On disposals	-
At 31 July 2012	-
Net book values	
At 31 July 2012	14,000
At 31 July 2011	14,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	5,902
Additions	209
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	6,111
Depreciation	
At 1 August 2011	3,876
Charge for the year	335
On disposals	-
At 31 July 2012	4,211
Net book values	
At 31 July 2012	1,900
At 31 July 2011	2,026

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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