Registered Number 04480554

GLASTON PROPERTIES LIMITED

Abbreviated Accounts

31 July 2012

GLASTON PROPERTIES LIMITED **Registered Number 04480554**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		265,000	1,075,079
Debtors		9,343	230,832
Cash at bank and in hand		694	11,695
		275,037	1,317,606
Creditors: amounts falling due within one year		(1,291,917)	(2,068,200)
Net current assets (liabilities)		(1,016,880)	(750,594)
Total assets less current liabilities		(1,016,880)	(750,594)
Total net assets (liabilities)		(1,016,880)	(750,594)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(1,016,980)	(750,694)
Shareholders' funds		(1,016,880)	(750,594)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:
F J Murray, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

At the Balance sheet date the liabilities of the company exceed the assets by £1,016,880.The accounts have been prepared on a going concern basis because Mr Murray who is a director of the company is currently in discussions with the companies bankers concerning the liabilities and the realisation of the current assets and believe that he is able to negotiate with the bankers and other creditors an acceptable agreement on behalf of the company.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.