Registered Number 04480366

PETER HUMPHREY ASSOCIATES LIMITED

Abbreviated Accounts

30 June 2016

PETER HUMPHREY ASSOCIATES LIMITED **Registered Number 04480366**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	12,833	14,833
Tangible assets	3	21,177	24,328
		34,010	39,161
Current assets			
Stocks		14,848	15,347
Debtors		114,749	136,351
Cash at bank and in hand		43,265	272
		172,862	151,970
Creditors: amounts falling due within one year		(82,682)	(57,589)
Net current assets (liabilities)		90,180	94,381
Total assets less current liabilities		124,190	133,542
Provisions for liabilities		(2,650)	(2,977)
Total net assets (liabilities)		121,540	130,565
Capital and reserves			
Called up share capital	4	102	100
Profit and loss account		121,438	130,465
Shareholders' funds		121,540	130,565

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:
Peter Humphrey, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 15% reducing balance
Office equipment - 15% reducing balance
Motor vehicles - 25% reducing balance
Short leasehold improvements - 15% reducing balance

Intangible assets amortisation policy
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 5% straight line

Valuation information and policy
Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies
Going concern

The financial statements have been prepared on a going concern basis.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	40,000
Amortisation	
At 1 July 2015	25,167
Charge for the year	2,000
On disposals	-
At 30 June 2016	27,167
Net book values	
At 30 June 2016	12,833
At 30 June 2015	14,833

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	101,002
Additions	587
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	101,589
Depreciation	
At 1 July 2015	76,674
Charge for the year	3,738
On disposals	-
At 30 June 2016	80,412
Net book values	

At 30 June 2016	21,177
At 30 June 2015	24,328

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 A Ordinary shares of £1 each	100	100
20 B Ordinary shares of £0.10 each (0 shares for 2015)	2	0

During the year 20 Ordinary B shares having an aggregate nominal value of £2 were allotted for an aggregate consideration £2.

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