

Peter Humphrey Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012



Peter Humphrey Associates Limited
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Peter Humphrey Associates Limited
(Registration number: 4480366)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		20,833	22,833
Tangible fixed assets		23,970	37,187
		<u>44,803</u>	<u>60,020</u>
Current assets			
Stocks		42,958	21,225
Debtors		109,110	122,177
Cash at bank and in hand		15	73
		152,083	143,475
Creditors Amounts falling due within one year	3	<u>(141,807)</u>	<u>(147,080)</u>
Net current assets/(liabilities)		<u>10,276</u>	<u>(3,605)</u>
Total assets less current liabilities		55,079	56,415
Provisions for liabilities		<u>(3,589)</u>	<u>(846)</u>
Net assets		<u>51,490</u>	<u>55,569</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>51,390</u>	<u>55,469</u>
Shareholders' funds		<u>51,490</u>	<u>55,569</u>

Peter Humphrey Associates Limited
(Registration number: 4480366)
Abbreviated Balance Sheet at 30 June 2012

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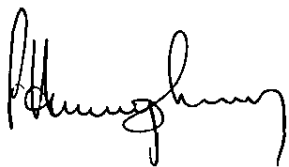
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 22 March 2013

A handwritten signature in black ink, appearing to read 'P. Humphrey', with a stylized, cursive script.

Peter Humphrey
Director

Peter Humphrey Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Peter Humphrey Associates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	40,000	127,739	167,739
Additions	-	694	694
Disposals	-	(40,777)	(40,777)
At 30 June 2012	40,000	87,656	127,656
Depreciation			
At 1 July 2011	17,167	90,552	107,719
Charge for the year	2,000	4,235	6,235
Eliminated on disposals	-	(31,101)	(31,101)
At 30 June 2012	19,167	63,686	82,853
Net book value			
At 30 June 2012	20,833	23,970	44,803
At 30 June 2011	22,833	37,187	60,020

Peter Humphrey Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	<u>51,321</u>	<u>62,236</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>