

Registered Charity Number 1093808

Registered Company Number 4480121

British Society of Echocardiography

Report and Accounts

31 March 2011

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COMPANIES HOUSE

Phillips Kobbs & Co Limited
Chartered Certified Accountants
Docklands
E14 8PX

British Society of Echocardiography
Report and Accounts

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**British Society of Echocardiography
Company Information**

Directors

Mrs J Allen
Dr R James
Dr Grant Heatlie
Dr G Lloyd
Dr N Masani
Mr K Pearce
Dr H M Rimington
Ms T C Ryan
Mrs J Skipper
Dr R Steeds
Ms F Ahmad
Mr R S Moore

Secretary

Mrs M J Allen

Independent Examiner

Phillips Kobbs & Co Ltd
Chartered Certified Accountants
10-16 Tiller Road
Docklands
E14 8PX

Bankers

Bank of Scotland
St James's Gate
14-16 Cockspur Street
London
SW1Y 5BL

Solicitors

Berwin Leighton Paisner
Adelaide House
London Bridge
London
EC4R 9HA

Registered Office

10-16 Tiller Road
London
E14 8PX

Registered Company Number

4480121

Registered Charity number

1093808

British Society of Echocardiography

The report of the trustees

The trustees present their annual report and accounts for the period 1 April 2010 to 31 March 2011

Name, registered office and constitution of the charity.

The full name of the charity is the British Society of Echocardiography and was incorporated as a company limited by guarantee on 8th July 2002 under the Companies Act 1985 with company number 4480121 and registered charity number 1093808. The registered office is at 10-16 Tiller Road, London, E14 8PX
Telephone 020 7345 5185

Introduction

The Society was originally formed in 1991 as an unincorporated body and in October 2001 it was formally agreed that, subject to approval by the Charities Commissioners, the Society would be absorbed into a newly formed incorporated body. This process was formerly concluded by the October 2002 Annual General meeting and the assets and management of the old charity were formally transferred to the company on 1st November 2002.

The Objects of the Charity and how it is attempting to achieve the objectives

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity.

The memorandum of association states that the charity's objects are -

- (1) The protection and preservation of health and the effective relief of sickness by
 - a) The advancement of education and training and the promotion of best practise in Echocardiography in relation to the diagnosis and treatment of heart disease,
 - b) Promoting high standards of professional competence in Echocardiography for the protection and benefit of the public,
 - c) Providing or facilitating training for those in the practise of Echocardiography,
- (2) To advance, promote and carry on study and research into Echocardiography and to disseminate the useful results of any research,

The charity's objects and principal activities continue to be as stated above.

Introduction

Objectives achieved in the period, a review of activities and significant changes and development and plans for the future.

The board of trustees are satisfied with the performance of the charity during the period and the position as at 31st March 2011. They consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligation.

Membership for the year reached 2757, with 327 not renewed at that date, 371 new members joining in the subscription year and 14 members formally resigning, 11 due to retirement. Overall we have seen an increase in membership of 1.6%. The breakdown of membership according to profession highlights the bulk of our membership are Physiologists, 1356. There are 589 Physicians/Cardiologists, 186 Anaesthetists/26 GPs/ 284 Junior Doctors/316 others. Membership fees remain static with an overall income generated of £160,220. The Newsletter and website provides members and the general public with educational articles related to listings of accredited members. Members can pay annual subscription, purchase educational and training materials and

register for the annual meeting online. Registration forms for the annual meeting and the accreditation exams are available to download as are a multitude of guidelines, statements and educational material

The Society's annual autumn meeting has, in recent years, increased from a two day to a three-day meeting, with the October 2010 venue being Bournemouth. Attendance returned to normal levels of just over 600 attendees resulting in a drop in income of £10k compared to last year. Income from registration and exhibition hire came to £175k. The cost to the Society of running the annual meeting has increased over the years with conference centre hire and catering costs increasing together with the meeting content. This resulted in a reduction in our surplus level from the meeting, to around £27k compared with last year's surplus of £76k. In meeting together with a 'FEEL' course, in keeping with the Society's objective to advance education and training, the Core Training Day' was again held on the first day of the meeting together with a 'FEEL' course, Focused Echo in Emergency Life Support. The Advance Imaging Day was planned for April at the Royal Society of Medicine and will cover the role of echocardiography in atrial fibrillation.

The administration for the Accreditation process was, for a number of years, outsourced to EBS, Executive Business Support. Over the years, the cost of running the accreditation service has increased to a level above that of the income we receive from candidates. This year, the difference was exacerbated by an increase in both hourly rate and hours required to run the service. The decision was made to bring the service back 'in-house'.

To facilitate this, larger accommodation was necessary resulting in an office re-location within the same building and a new member of staff was employed on 13th December 2010 to run the Accreditation process. Handover took place on 1st March 2010 after a three-month cross-over period. Income from candidates for all accreditation processes totalled £72k with the expenditure for the service at £109k. This resulted in a deficit of nearly £37k but next year's figures should see the financial benefit from the decision.

The accreditation exams were held twice during the year as normal. In April, at multiple centres, Leeds, London, Edinburgh, and Dublin, then in October on the Thursday afternoon of the annual conference. In total 379 sat the written exam, a decrease of 15% due to restricted capacity at the venue. Again the pass rate was 70 % for this section of the process. The number of successful candidates from the previous year achieving full accreditation, after submitting and passing the logbook/cases section, was 184 compared to 189 last year.

The scientific sessions organised by the society at the annual British Cardiovascular Society meeting, held in Manchester, June 2010, continue to be popular. We had 3 sessions during the three day event, all of which were well attended the majority to full capacity.

The organisational structure and how decisions are made

Significant changes and development and plans for the future

The society now employs three full-time members of staff, the senior administrator who predominantly organises the annual meeting and Society communication process, the financial administrator dealing with the accounts and as of November 2010 there is an Accreditation Administrator.

All Accreditation services are now run from the main BSE offices with plans for more of the administration to be accessible on-line.

BSE continues to process its daily accounts through SAGE accounts package which is running well. The society remains with Phillips Kobbs Accountants and they continue to assist with the development of SAGE system. Internet banking has been introduced in an attempt to reduce bank charges and speed up payments, this has been working well.

BSE is about to (April 2011) change bank accounts to NatWest who have local branches, dedicated Business Managers and have offered indefinite free banking. Once the transfer of funds has occurred, we will be investigating the possibility of an investment portfolio after discussion with the accountants and financial advisors. A new reserve fund level has been set to accommodate new guidelines from The Charity Commission to allow release of funds for investment and general use.

Phase 1 of the website redevelopment has been completed, with Phase 2 in production by an IT Company called Two Four. This phase is a far larger and more advanced update of the website with a total revamp of how the site looks and also its functionality. There are plans to allow for more online interaction and also improve educational resources for all members. Within this financial year, part payments have been made to a total of £5155. The plan is to go live in summer 2011.

The Accreditation process continues to run well and numbers are as usual, increasing. There are now 107 members with TOE Accreditation, only 10 members with Community Accreditation, with the majority, 1533 favouring TTE Accreditation, 56% of the total membership. As the application and use of Echocardiography continues to expand into areas such as emergency medicine and critical care continues, there has been demand to extend the Accreditation options. There has been much discussion regarding the further expansion of the accreditation process to accommodate Critical Care Echocardiography. A syllabus has been written which differs very slightly from the standard syllabus with the main difference being the logbook case mix to enable a mix of TTE and TOE studies to be presented. A pilot Critical Care exam occurred in Autumn 2010.

Departmental Accreditation has been another area of activity during the past year. The BHF sponsored web-based departmental accreditation process has been live for over a year and feedback has been very positive. Eight new centres have been awarded departmental accreditation in the last 12 months making a total of 28 BSE Accredited departments. A new Quality Assurance (QA) module for the website is under construction which will involve independently reporting echo cardiographers at centres holding departmental accreditation being invited to answer a random set of 5 MCQ's. There are also plans to create a web-based reaccreditation process. Links have been maintained with the DOH as they produce the Physiology lab-accreditation programme (IQUIPS). Discussions are active with general practitioners working on quality issues in community echo services.

As well as organising the content of the Annual Meeting, the Education Committee has produced further guidelines including protocols for the assessment of patients with suspected Pulmonary Hypertension in Jan 2011 with a further document regarding the assessment of Mitral Stenosis being published in April 2011. Further documents regarding the assessment of aortic stenosis, diastolic function and aortic regurgitation are planned, together with a re-write of the Minimum Dataset for Standard TTE. The annual BSE meeting in Bournemouth focused on echocardiography in Adult Congenital Heart Disease. For the first time, 'real-time' feedback using interactive question pads was used to gauge the opinion of attendees with overwhelming positive feedback regarding the length, content and level of each talk. The Advanced Echo Training Day will be held, as previously, in April 2011 at Royal Society of Medicine.

Publications from the Education Committee included the European Journal of Echocardiography, published in October 2011, which was based on the role of echocardiography in atrial fibrillation which all members receive in addition to the regular BSE Journal. The full cost of this, £12528, was covered by the Society.

The Society's representatives continue to participate in discussions about changes to technologists' career and training structure, namely Modernising Scientific Career and State Registration.

The organisational structure and how decisions are made

The Board of Trustees meets at least 5 times each year. It has established sub-committees to deal with the Accreditation programmes, an Education Committee to provide guidelines, supplements and

organise the scientific meetings, a Communication Committee to produce the regular journal and organise website updates. There is also a standing committee comprising the Honorary Officers.

The Board and its committees are supported by the administrative staff. The committees and administrative staff have delegated authority to carry out day to day work within policies approved by the Board but they do not have any power to disburse the Society's funds.

Method of election of the members of the board of trustees

The Company's memorandum & Articles of Association have been amended to allow for the position of Vice President as a member of the Board of Trustees.

Transactions and financial position

The financial accounts are set out on pages 10 to 17. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (SORP 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). The trustees consider the financial performance by the charity during the year has been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £8,527 and net realised incoming resources of a capital nature of £nil, making net overall realised incoming resources of £8,527. The total reserves at the year end after reserving for unrealised losses (after revaluing investments) of £nil stand at £478,925. The majority of the expenditure is spent on management, administration and the annual general meeting.

Specific changes in tangible fixed assets

At 31 March 2010 the Society owned computers with book value £1407.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Policies on reserves, investment policies and investment performance

Membership subscription and other fees are set so that each of the Society's main areas of activities should achieve a positive net income each year. Its main source of income continues to be members' subscription and every effort is made to keep these as low as possible. The annual subscription was last raised in April 2006.

An ethical investment policy still has not been implemented and the Society's cash reserves continue to be held in a bank current account. At present, this account is earning zero interest due to the current financial climate. The reserves level has been examined by the trustees, together with the financial advisors, and readjusted to comply with the new guidelines from the Charity Commission. A Reserves Policy is being produced. A suitable investment portfolio will be investigated.

Share capital

The company is limited by guarantee and therefore has no share capital.

Effectiveness of fundraising policies

The charity relies on subscriptions from members and fees paid for professional accreditation and re-accreditation. There is income from advertising that almost covers the cost of the Newsletters, the

annual training courses directory more than covers its cost, and we are now getting significant advertising income from our website

The Charity's grant making policies

No travel/educational awards were applied for in this financial year. Every effort will be made to promote this function of the Society and an annual budget will be set

The major risk to which the charity is exposed and reviews and systems to mitigate risks.

The trustees identify the major risk to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operation and finance of the charity. The trustees then reviewed any major risks which have been identified, and establish systems to mitigate those risks. A decision was made, based on finances, to change the accreditation administrative system. A revised Risk Assessment policy is currently being developed. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed. The charity is open to the usual financial risk of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

Public benefit

As an organisation working in the field of healthcare, the BSE's fundamental existence is for the benefit of the public. Specific areas in which it seeks to achieve this included

- (a) Promoting the highest professional standard in clinical echocardiography through its educational activities and accreditation process and maintaining these through regular re-accreditation and a code of professional conduct
- (b) Making available the register of accredited echocardiography for inspection by the public on its website
- (c) Providing guidelines for hospital departments and information for the public on the various echocardiography procedures that they may be asked to undergo
- (d) Working with government bodies and organisations such as the British Heart Foundation to develop a career structure for sonographers that attracts and retains high-calibre staff in diagnostic centres

British Society of Echocardiography The report of the trustees

Legal status

The charity is an incorporated charity governed by memorandum and articles. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The members of the Board of Trustees of the Charity during the year ended 31 March 2011 were -

Mrs J Allen
Dr R James
Dr Grant Heatlie
Dr G Lloyd
Dr N Masani
Mr K Pearce
Dr H M Rimington
Ms T C Ryan
Mrs J Skipper
Dr R Steeds
Ms F Ahmad
Mr R S Moore

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under Charity Act

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Mrs J Allen
Dr R James
Dr G Heatlie
Dr G Lloyd
Dr N Masani
Mr K Pearce
Dr H M Rimington
Ms T C Ryan
Mrs J Skipper
Dr R Steeds
Ms F Ahmad
Mr R S Moore

British Society of Echocardiography
The report of the trustees
Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent and
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue business
- state whether applicable accounting standard and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the financial statement,

The trustees are also responsible for maintaining proper accounting record which disclose with reasonable accuracy at anytime the financial position of the charity and which are sufficient to show and explain the charity's transaction and enable them to ensure that statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide assurance that

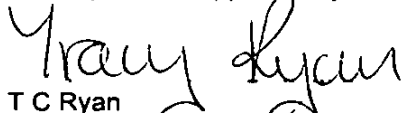
- The charity is operating efficiently,
- its assets are safeguarded against unauthorised use or disposition,
- Proper records are maintained and financial information used with the charity or for the publication is reliable,
- The charity complies with relevant laws and regulation,

No trustee received any remuneration for these services, expenses reimbursed are shown in note 4 to the financial statements

This report has been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime

This report was approved by the board of trustees on

27/1/12



T C Ryan
Director and Trustee

British Society of Echocardiography

Independent Examiner's report to the trustees of British Society of Echocardiography

I report on the accounts of the company for the period ended 31 March 2011, which is set out on pages 10-17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded of £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination. It is my responsibility to

- Examine the accounts under Section 43 of the 1993 Act,
- To follow the procedure laid down in the general Direction given by the Charity Commission under Section 43(7)(b) of the 1993 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



Owusu Karikari
Phillips Kobbs & Co Ltd
Chartered Certified Accountants
10-16 Tiller Road
Docklands
E14 8PX

British Society of Echocardiography
Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 March 2011

	Notes	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Total Funds 2010 £
Incoming Resources					
Members' Annual Subscription		160,220		160,220	159,875
Accreditation fees		72,394		72,394	68,570
Annual conference and related meetings	a	175,598		175,598	186,336
Other income		213		213	342
Publication income	b	20,966		20,966	20,157
Incoming Resources available for charitable applications		429,390	-	429,390	435,279
Charitable expenditure					
Trustees' meeting	c	11,320		11,320	6,656
Annual conference & related meeting	d	148,005		148,005	109,867
Accreditation	e	109,367		109,367	76,034
Member services	f	22,212		22,212	34,535
Management & administration of the charity	g	113,925		113,925	100,755
Research and Training	h	16,035		16,035	27,305
Total Resources expended		420,863	-	420,863	355,151
Net Movement in total funds for the year		8,527		8,527	80,128
Revenue funds brought forward		470,399		470,399	390,271
Total Revenue funds carried forward		478,926	-	478,926	470,399

The net movement in funds referred to above is the net incoming resources as defined in the Statement of recommended practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement

All activities derive from continuing operations

The notes on pages 12 to 15 and the schedules on pages 16 to 17 form part of these accounts
The statement of financial activities include all gains and losses recognised in the year

British Society of Echocardiography
Balance Sheet as at 31 March 2011

	2011 £	2011 £	2010 £	2010 £
Fixed Assets				
Tangible Assets		1,407		1966
Current Assets				
Debtors	4,570		827	
Sundry Debtor	176		176	
Other Debtor	3,410		3,410	
Prepayment	118,156		2,759	
Cash at bank and in hand	396,175		511,608	
	<u>522,487</u>		<u>518,781</u>	
Creditors:- amount due within one year	<u>44,969</u>		<u>50,349</u>	
Net Current Asset		<u>477,518</u>		<u>468,432</u>
Total Assets less current liabilities		<u>478,925</u>		<u>470,398</u>
Capital and reserves				
Unrestricted revenue reserves		<u>478,925</u>		<u>470,398</u>
Resources freely available		<u>478,925</u>		<u>470,398</u>
Accumulated Funds		<u>478,925</u>		<u>470,398</u>

For the year ending 31/03/2011 the company was entitled to exemption from audit under Section 447 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime

The financial statements were approved by the board on

27/1/12

T C Ryan

T C Ryan

Directors and Trustee

The notes on pages 12 to 15 and the schedule on pages 16 to 17 form part of this accounts.

British Society of Echocardiography

Notes to the Accounts for the year ended 31 March 2011.

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2008, and all other applicable accounting standards, as modified by the Statement of recommended practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (SORP 2005). The accounts have been drawn up in accordance with the provision of the Charities Act and the Companies Act.

Advantage has been taken of paragraph 3(3) of Schedule 4 of the Companies Act 1985 to allow the format of the financial statement to be adapted to reflect the special nature of the company's operation.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The Financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Members fees and subscriptions and other income has been accounted for on the accrual basis to reflect the membership year that commences on 1 April annually.

Recognition of liabilities

Liabilities are recognised on the accrual basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the object of the charity and includes the cost of the annual conference and the work of accreditation, the provision of member services including the quarterly newsletter.

Management and Administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of cost within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Fixed Asset and depreciation

Tangible fixed assets are stated at cost less depreciation. Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives:

A regular annual review of the likelihood of asset impairment is undertaken.

Plant and machinery	25 % straight line
---------------------	--------------------

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the companies and is therefore included in the relevant cost in the Statement of Financial Activities.

Fund structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for a particular purpose, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restriction placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Net incoming resources before transfer

	2011	2010
	£	£
This is stated after crediting:-		
Revenue Turnover from ordinary activities and after charging :-	<u>429,390</u>	<u>435,279</u>

No funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising or the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents , against the consequences of any neglect or default on their part

4 Expenses paid to trustees or persons connected with trustee

Travel and subsistence expenses reimbursed to the trustee during the period were as follows -

	2011	2010
	£	£
Mrs J Allen	1,422	1,078
DR R James	109	53
Mr G J Leech	143	459
Dr G Lloyd	189	26
Dr N Masani	600	950
Ms TC Ryan	737	760
Dr R Steeds	549	259
Mrs G A Wharton	277	-
Ms F Ahmad	116	162
Mr Keith Pearce	640	306
	<u>4,781</u>	<u>4,052</u>

5. Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioner for England & Wales (SORP) 2005), are shown in the Detailed Schedule to the Statement of financial Activities on pages 16-17

6. Staff cost and Emoluments

The Society employs three members of staff

7. Tangible Fixed Assets

	2011 £	2010 £
Cost		
At 01/04/2010	7,195	4,961
Additions		2,234
At 31 March 2011	<u>7,195</u>	<u>7,195</u>
Depreciation		
At 01/04/2010	5,229	4,961
Charges for the year	559	268
At 31 March 2011	<u>5,788</u>	<u>5,229</u>
Net book Value		
At 31 March 2011	<u>1,407</u>	<u>1,966</u>

8 Creditors' amount falling due within one year

	2011 £	2010 £
Fees received in advance	36,971	36,340
Other creditors	7,998	14,009
	<u>44,969</u>	<u>50,349</u>

9. Share capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amount not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 2757-(2010 2714) members of the company

British Society of Echocardiography

Schedule to the Statement of Financial Activities for the ended 31 March 2011

	Notes	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Total Funds 2010 £
Incoming Resources					
Annual conference and related meetings					
Registration fees		129,132		129,132	142,890
Exhibitors' fees		35,505		35,505	36,083
Training days		10,961		10,961	6,903
Meeting room fee at annual meeting		-		-	460
a		175,598	-	175,598	186,336
Donation received					
Unrestricted donation		-		-	-
		-	-	-	-
Publication income					
Newsletter and website advertising		20,966		20,966	20,157
b		20,966	-	20,966	20,157
Charitable expenditure					
Trustees meeting					
Re-imbursed travel and subsistence		8,605		8,605	5,826
Other meeting expenses		2,715		2,715	830
c		11,320	-	11,320	6,656
Annual conference & related meeting					
Exhibition room hire and related expenditure		140,057		140,057	100,859
Travel & Subsistence		1,646		1,646	2,668
Postage and communication		4,621		4,621	4,960
Equipment hire		1,681		1,681	1,380
d		148,005	-	148,005	109,867
Accreditation					
Administration & secretarial		101,091		101,091	71,552
Travel & Subsistence		4,525		4,525	1,973
Examination facilities		3,751		3,751	2,510
e		109,367	-	109,367	76,034

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2011	2011	2011	2010
		£	£	£	£
Member services					
Administration & secretarial		1,798		1,798	3,471
Printing & publishing		15,615		15,615	20,070
Website		4,799		4,799	10,994
f		22,212	-	22,212	34,535

Management & administration of the charity

Salaries		62,837		62,837	56,687
Office Rental		20,283		20,283	13,281
Travel & subsistence		2,051		2,051	1,166
Telephone & postage		11,099		11,099	15,375
Printing & stationery		3,340		3,340	2,474
Bank charges		3,589		3,589	3,035
Sundry items		81		81	-
legal & professional		4,670		4,670	4,902
Office Maintenance		1,403		-	1,209
Training Cost		2,444		2,444	838
Depreciation		559		559	268
Penalties		-		-	375
Sundries-Drinking water		186		186	316
Public Liability Insurance		519		519	258
Subscription		864		864	572
g		113,925	-	112,522	100,755

Research and Training

Travel & subsistence		3,507		3,507	1,109
EJE Supplement		12,528		12,528	24,702
Travel Awards		-		-	1,494
h		16,035	-	16,035	27,305