REGISTERED NUMBER: 04479513

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

PRESS-TECH CUTTING FORMES LIMITED

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PRESS-TECH CUTTING FORMES LIMITED

Company Information
for the Year Ended 31 July 2018

DIRECTORS:	Mr R C Davis Mr J P Scott
SECRETARY:	Mrs S F Davis
REGISTERED OFFICE:	18 Canterbury Road Whitstable Kent CT5 4EY
REGISTERED NUMBER:	04479513
ACCOUNTANTS:	Michael Martin Partnership Chartered Certified Accountants 18/20 Canterbury Road Whitstable Kent CT5 4EY

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		43,145		55,714
CURRENT ASSETS					
Stocks		4,442		3,708	
Debtors	5	137,974		100,924	
Cash at bank		125,917		93,720	
		268,333		198,352	
CREDITORS					
Amounts falling due within one year	6	77,957		50,250	
NET CURRENT ASSETS			190,376		148,102
TOTAL ASSETS LESS CURRENT LIABILITIES			233,521		203,816
PROVISIONS FOR LIABILITIES			7,903		10,291
NET ASSETS			225,618		193,525
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			225,118		193,025
SHAREHOLDERS' FUNDS			225,618		193,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2018 and were signed on its behalf by:

Mr R C Davis - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Press-Tech Cutting Formes Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Short leasehold	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 August 2017	1,550	293,362	18,500	12,434	325,846
Additions	-	-	-	3,134	3,134
At 31 July 2018	1,550	293,362	18,500	15,568	328,980
DEPRECIATION					
At 1 August 2017	-	253,237	10,748	6,147	270,132
Charge for year	-	11,320	2,028	2,355	15,703
At 31 July 2018	-	264,557	12,776	8,502	285,835
NET BOOK VALUE					
At 31 July 2018	1,550	28,805	5,724	7,066	43,145
At 31 July 2017	1,550	40,125	7,752	6,287	55,714

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	122,861	87,937
Other debtors	15,113	12,987
	137,974	100,924

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	22,531	14,877
Taxation and social security	51,932	31,656
Other creditors	3,494	3,717
	77,957	50,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.