

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
PRESS-TECH CUTTING FORMES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRESS-TECH CUTTING FORMES LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTORS: Mr. R C Davis
Mr J P Scott

SECRETARY: Mrs S Davis

REGISTERED OFFICE: 18 Canterbury Road
Whitstable
Kent
CT5 4EY

REGISTERED NUMBER: 04479513

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

ABBREVIATED BALANCE SHEET

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		103,801		137,886
CURRENT ASSETS					
Stocks		3,468		3,746	
Debtors		103,181		109,536	
Cash at bank		<u>75,066</u>		<u>43,192</u>	
		181,715		156,474	
CREDITORS					
Amounts falling due within one year		<u>97,747</u>		<u>81,691</u>	
NET CURRENT ASSETS			83,968		74,783
TOTAL ASSETS LESS CURRENT LIABILITIES			187,769		212,669
CREDITORS					
Amounts falling due after more than one year			(41,689)		(62,048)
PROVISIONS FOR LIABILITIES			(15,443)		(20,984)
NET ASSETS			<u>130,637</u>		<u>129,637</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>130,137</u>		<u>129,137</u>
SHAREHOLDERS' FUNDS			<u>130,637</u>		<u>129,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2012 and were signed on its behalf by:

Mr. R C Davis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>322,992</u>
DEPRECIATION	
At 1 August 2011	185,106
Charge for year	<u>34,085</u>
At 31 July 2012	<u>219,191</u>
NET BOOK VALUE	
At 31 July 2012	<u>103,801</u>
At 31 July 2011	<u>137,886</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
260	'A' Ordinary	£1	260	260
190	'B' Ordinary	£1	190	190
50	'C' Ordinary	£1	<u>50</u>	<u>50</u>
			<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.