

REGISTERED NUMBER: 4479513

ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 JULY 2002 TO 31 JULY 2003
FOR
PRESS-TECH CUTTING FORMES LIMITED



A57
COMPANIES HOUSE

AZ5
COMPANIES HOUSE

0058
21/05/04

UK04
06/05/04

PRESS-TECH CUTTING FORMES LIMITED

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for the Period 8 July 2002 to 31 July 2003

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RICHARD DAVIS
MANAGING DIRECTOR

05/05/04

PRESS-TECH CUTTING FORMES LIMITED

COMPANY INFORMATION
for the Period 8 July 2002 to 31 July 2003

DIRECTORS:

R C Davis
J P Scott

SECRETARY:

Mrs S Davis

REGISTERED OFFICE:

18 Canterbury Road
Whitstable
Kent
CT5 4EY

REGISTERED NUMBER:

4479513

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

PRESS-TECH CUTTING FORMES LIMITED

ABBREVIATED BALANCE SHEET

31 July 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		15,568
CURRENT ASSETS:			
Stocks		7,200	
Debtors		56,071	
Cash at bank and in hand		23,828	
		<u>87,099</u>	
CREDITORS: Amounts falling due within one year		<u>65,405</u>	
NET CURRENT ASSETS:			<u>21,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>37,262</u>
CREDITORS: Amounts falling due after more than one year			<u>7,093</u>
			<u><u>£30,169</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		500
Profit and loss account			<u>29,669</u>
SHAREHOLDERS' FUNDS:			<u><u>£30,169</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X  X

R C Davis - Director

Approved by the Board on 24 March 2004

The notes form part of these abbreviated accounts

PRESS-TECH CUTTING FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 8 July 2002 to 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	20,758
At 31 July 2003	<u>20,758</u>
DEPRECIATION:	
Charge for period	5,190
At 31 July 2003	<u>5,190</u>
NET BOOK VALUE:	
At 31 July 2003	<u><u>15,568</u></u>

PRESS-TECH CUTTING FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 8 July 2002 to 31 July 2003

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
6,000	'A' Ordinary	£1	6,000
2,000	'B' Ordinary	£1	2,000
2,000	'C' Ordinary	£1	2,000
			10,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
260	'A' Ordinary	£1	260
190	'B' Ordinary	£1	190
50	'C' Ordinary	£1	50
			500

The following shares were allotted and fully paid for cash at par during the period:

258 'A' Ordinary shares of £1 each
190 'B' Ordinary shares of £1 each
50 'C' Ordinary shares of £1 each