REGISTERED NUMBER: 04479021 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 JUNE 2024

# FOR

# DYNAMIC CONSTRUCTION (STAFFS) LIMITED

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# FOR THE YEAR ENDED 28 JUNE 2024


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## STATEMENT OF FINANCIAL POSITION
## 28 JUNE 2024

| | Notes | 28.6.24 £ | 28.6.23 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Property, plant and equipment | 4 | 20,434 | 24,624 |
| **CURRENT ASSETS** | | | |
| Inventories | | 967 | 987 |
| Debtors | 5 | 185,723 | 137,436 |
| Cash at bank | | 17,158 | 11,847 |
| | | 203,848 | 150,270 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | (159,832) | (97,631) |
| **NET CURRENT ASSETS** | | 44,016 | 52,639 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 64,450 | 77,263 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 7 | (9,115) | (17,312) |
| **PROVISIONS FOR LIABILITIES** | | (4,586) | (5,161) |
| **NET ASSETS** | | 50,749 | 54,790 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | 50,748 | 54,789 |
| | | 50,749 | 54,790 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

## STATEMENT OF FINANCIAL POSITION - continued
## 28 JUNE 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2025 and were signed by:

L P Capey - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Dynamic Construction (Staffs) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 04479021

**Registered office:** c/o DPC
Stone House, Stone Road Business Park
Stone Road
Stoke-On-Trent
Staffordshire
ST4 6SR

## 2. ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows

ii) Estimated useful lives and residual values of fixed assets

As described in the notes to the financial statements, depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during the current and prior accounting periods.

### REVENUE RECOGNITION

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is recognised by reference to the stage of completion at the balance sheet date; the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

2. **ACCOUNTING POLICIES - continued**

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% reducing balance |
| Fixtures and fittings | - 15% reducing balance |
| Motor vehicles | - 20% reducing balance |

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**STOCKS**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**FINANCIAL INSTRUMENTS**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **ACCOUNTING POLICIES - continued**

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**PROVISIONS**
Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2 ) .

4. **PROPERTY, PLANT AND EQUIPMENT**

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 29 June 2023 and 28 June 2024 | 39,901 | 6,580 | 30,445 | 76,926 |
| **DEPRECIATION** | | | | |
| At 29 June 2023 | 26,321 | 5,445 | 20,536 | 52,302 |
| Charge for year | 2,037 | 171 | 1,982 | 4,190 |
| At 28 June 2024 | 28,358 | 5,616 | 22,518 | 56,492 |
| **NET BOOK VALUE** | | | | |
| At 28 June 2024 | 11,543 | 964 | 7,927 | 20,434 |
| At 28 June 2023 | 13,580 | 1,135 | 9,909 | 24,624 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 28.6.24 £ | 28.6.23 £ |
|---|---|---|
| Other debtors | 185,723 | 137,436 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.6.24 | 28.6.23 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 6,027 | 5,825 |
| Trade creditors | 51,059 | 12,317 |
| Taxation and social security | 85,877 | 73,484 |
| Other creditors | 16,869 | 6,005 |
| | 159,832 | 97,631 |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 28.6.24 | 28.6.23 |
|---|---|---|
| | £ | £ |
| Bank loans | 9,115 | 17,312 |

## 8. SECURED DEBTS

The hire purchase liabilities are secured on the related assets.

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 28 June 2024 and the period ended 28 June 2023:

| | 28.6.24 | 28.6.23 |
|---|---|---|
| | £ | £ |
| **L P Capey** | | |
| Balance outstanding at start of year | 102,146 | 71,486 |
| Amounts advanced | 91,195 | 149,441 |
| Amounts repaid | (54,499) | (118,781) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 138,842 | 102,146 |

## 10. RELATED PARTY DISCLOSURES

All transactions undertaken with the directors are deemed to be conducted under normal market conditions and/or are not material.

## 11. EVENTS AFTER THE END OF THE REPORTING PERIOD

There were no significant events up to the date of approval of the financial statements by the Board.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.