

COMPANY REGISTRATION NUMBER 04479021

DYNAMIC CONSTRUCTION (STAFFS) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 June 2015

DYNAMIC CONSTRUCTION (STAFFS) LIMITED
ABBREVIATED BALANCE SHEET
30 June 2015

		2015	2014	
	Note	£	£	£
Fixed assets	2			
Tangible assets			7,202	10,064
Current assets				
Stocks		3,444		294
Debtors		13,224		11,441
Cash at bank and in hand		2,280		10,717
		18,948		22,452
Creditors: Amounts falling due within one year		(25,026)		(30,358)
Net current liabilities			(6,078)	(7,906)
Total assets less current liabilities			1,124	2,158
Creditors: Amounts falling due after more than one year			(9,000)	(5,000)
Provisions for liabilities			(88)	(1,230)
			(7,964)	(4,072)
Capital and reserves				
Called up equity share capital	3		1	1
Profit and loss account			(7,965)	(4,073)
Deficit			(7,964)	(4,072)

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 March 2016

L P Capey Director

Company Registration Number: 04479021

DYNAMIC CONSTRUCTION (STAFFS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-15% reducing balance

Fixtures & Fittings-15% reducing balance

Motor Vehicles-20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

	2015		2014		
	No	£	No	£	
Ordinary shares of £ 1 each		1	1	1	1

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