Registered Number 04479021

L & J LANDSCAPES LIMITED

Abbreviated Accounts

30 June 2013

L & J LANDSCAPES LIMITED **Registered Number 04479021**

Abbreviated Balance Sheet as at 30 June 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	11,682	12,823
		11,682	12,823
Current assets			
Stocks		329	417
Debtors		10,770	14,475
Cash at bank and in hand		1,484	-
		12,583	14,892
Creditors: amounts falling due within one year		(20,140)	(23,490)
Net current assets (liabilities)		(7,557)	(8,598)
Total assets less current liabilities		4,125	4,225
Creditors: amounts falling due after more than one year		(15,000)	(10,000)
Provisions for liabilities		(1,318)	(1,400)
Total net assets (liabilities)		(12,193)	(7,175)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(12,194)	(7,176)
Shareholders' funds		(12,193)	(7,175)

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:
L P CAPEY, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and comply with the Financial Reporting Standards of the Accounting Standards Board.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery – 15% reducing balance
Fixtures & fittings - 15% reducing balance
Motor vehicles - 20% reducing balance

For the year ended 30 June 2013, the following depreciation rate has been altered:

Fixtures & fittings has been altered from 20% reducing balance to 15% reducing balance. The effect of the change in rate on depreciation charge for the year ended 30 June 2013 is that depreciation is reduced by £319.

The directors consider the change in depreciation rate is necessary because, in their opinion, the new rate will more appropriately reflect the estimated economic life of the assets and will give a fairer presentation of results of the financial position.

Other accounting policies
Stock and work in progress
Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Going concern
At 30 June 2013, the company has a shareholders deficit of £12,193. However the directors' have a directors loan account with the company in the sum of £23,695 and the directors have provided the

company with written confirmation that they will not call on their directors loan as shown within creditors falling due after more than 1 year in the sum of £15,000. Accordingly, the directors' consider it appropriate to prepare the financial statements on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	32,971
Additions	1,272
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	34,243
Depreciation	
At 1 July 2012	20,148
Charge for the year	2,413
On disposals	-
At 30 June 2013	22,561
Net book values	
At 30 June 2013	11,682
At 30 June 2012	12,823

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
1 Ordinary share of £1 each	1	1

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