

L & J LANDSCAPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2008

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L & J LANDSCAPES LIMITED

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L & J LANDSCAPES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	16,595	9,584
Current assets			
Stocks		320	4,110
Debtors		5,512	12,958
Cash at bank and in hand		13,101	1,984
		<u>18,933</u>	<u>19,052</u>
Creditors: amounts falling due within one year	3	<u>(27,539)</u>	<u>(26,500)</u>
Net current		<u>(8,606)</u>	<u>(7,448)</u>
Total assets less current liabilities		7,989	2,136
Creditors: amounts falling due after more than one year		(2,928)	-
Provisions for liabilities		<u>(665)</u>	<u>-</u>
Net assets		<u>4,396</u>	<u>2,136</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>4,395</u>	<u>2,135</u>
Shareholders' funds		<u>4,396</u>	<u>2,136</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

L & J LANDSCAPES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 30 JUNE 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23/4/09 and signed on its behalf by

L P Capey
Director



L & J LANDSCAPES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

L & J LANDSCAPES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2007	16,717
Additions	10,520
At 30 June 2008	<u>27,237</u>
Depreciation	
At 1 July 2007	7,133
Charge for year	3,509
-At 30 June 2008	<u>10,642</u>
Net book values	
At 30 June 2008	<u>16,595</u>
At 30 June 2007	<u>9,584</u>

L & J LANDSCAPES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

3. Creditors: amounts falling due within one year	2008	2007
	£	£
Creditors include the following:		
Secured creditors	5,266	-
	<u> </u>	<u> </u>
4. Share capital	2008	2007
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>