

Company Number : 4478921

D & S PREW LIMITED

INDIVIDUAL COMPANY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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D & S PREW LIMITED
DIRECTORS AND ADVISERS

Directors	Mr D Prew Mrs S Prew
Company Secretary	Mrs S Prew
Registered Office	Wood Nook 116 Marsh Lane Longton Preston PR4 5YL
Bankers	Royal Bank of Scotland PLC 78 Liverpool Rd Penwortham Preston PR1 0DQ
Accountants	Wildings (Accountants) Ltd 14 Whitebeam Close Penwortham Preston PR1 0SE

D & S PREW LIMITED

DIRECTORS REPORT

The directors present their annual report and the financial statements for the year ended 31 March 2012

Principal Activity

The company is engaged in the business of joinery work

Directors and their interests

The directors at the end of the year and their interest in the share capital of the company was as follows -

Ordinary One Pound Shares

	<u>31 March 2012</u>	<u>31 March 2011</u>
Mr D Prew	50	50
Mrs S Prew	50	50

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are prudent and correct
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Mrs S Prew company secretary

Approved by the Board on

26.9.12 

D & S PREW LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2012**

	<u>NOTE</u>	<u>2012</u>	<u>2011</u>
TURNOVER	3	68857	100647
Cost Of Sales		<u>37671</u>	<u>65389</u>
GROSS PROFIT		31186	35258
Administrative Expenses		<u>6704</u>	<u>12302</u>
OPERATING PROFIT	4	24482	22956
Interest Received		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24482	22956
Taxation on profit on ordinary activities	5	<u>4883</u>	<u>4714</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		19599	18242
Dividends	6	<u>19500</u>	<u>20000</u>
RETAINED DEFICIT/PROFIT FOR THE YEAR		99	-1758
Retained profit brought forward		<u>45</u>	<u>1803</u>
RETAINED PROFIT CARRIED FORWARD		<u>144</u>	<u>45</u>

D & S PREW LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	<u>NOTE</u>	<u>2012</u>	<u>2011</u>
<u>FIXED ASSETS</u>			
Tangible	7	2088	2583
<u>CURRENT ASSETS</u>			
Debtors	8	0	1877
Cash at bank and in hand		7557	2195
		<u>7557</u>	<u>4072</u>
<u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	9	<u>9401</u>	<u>6510</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>-1844</u>	<u>-2438</u>
<u>TOTAL ASSETS LESS TOTAL LIABILITIES</u>		244	145
<u>CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>		<u>0</u>	<u>0</u>
		<u>244</u>	<u>145</u>
<u>CAPITAL AND RESERVES</u>			
Called up equity shares	2	100	100
Profit and loss account		<u>144</u>	<u>45</u>
<u>SHAREHOLDERS FUNDS</u>	10	<u>244</u>	<u>145</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved on behalf of the Board of Directors


D Prew director

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Approved by the Board on

26.9.12 Date

D & S PREW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 - Cash Flow Statements

Tangible Fixed Assets and Depreciation

Fixed assets are depreciated at rates which are calculated to write off the cost less the estimated residual value of the asset over its estimated useful life. The rates adopted are as follows -

Plant	25 % straight line
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2 SHARE CAPITAL

	<u>Authorised</u>		<u>Issued</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Ordinary shares of £ 1 each	1000	1000	100	100

3 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period

4 OPERATING PROFIT

The operating profit is derived after charging the following -

	<u>2012</u>	<u>2011</u>
Depreciation - owned assets	600	600
Accountancy	700	850

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax		
	4883	4714

D & S PREW LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2012**

	<u>2012</u>	<u>2011</u>
6	<u>DIVIDENDS</u>	
Dividends paid during the year	<u>19500</u>	<u>20000</u>
7	<u>FIXED ASSETS</u>	
Tangible fixed assets		
	Plant	Total
<u>Cost</u>		
Brought forward	8444	8444
Additions	<u>0</u>	<u>0</u>
Carry forward	<u>8444</u>	<u>8444</u>
<u>Depreciation</u>		
Brought forward	5861	5861
Charge for the year	<u>495</u>	<u>495</u>
Carry forward	<u>6356</u>	<u>6356</u>
<u>Net book value as at 31 03 2012</u>	<u>2088</u>	<u>2088</u>
8	<u>DEBTORS</u>	
Trade Debtors	0	0
Directors loan account	<u>0</u>	<u>1877</u>
	<u>0</u>	<u>1877</u>
9	<u>CREDITORS</u>	
Corporation Tax	4883	4714
Other Taxes	3355	796
Directors Loan Account	163	0
Accruals	<u>1000</u>	<u>1000</u>
	<u>9401</u>	<u>6510</u>
10	<u>SHAREHOLDERS FUNDS</u>	
Profit for the financial year	19599	18242
Less dividends paid	<u>19500</u>	<u>20000</u>
Change in funds	99	-1758
Opening shareholders funds	<u>145</u>	<u>1903</u>
Closing shareholders funds	<u>244</u>	<u>145</u>

D & S PREW LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2012**

	<u>2012</u>	<u>2011</u>
<u>TURNOVER</u>	68857	100647
<u>LESS DIRECT COSTS</u>		
Materials	32483	60751
Sub contract labour & wages	<u>5188</u>	<u>4638</u>
	<u>37671</u>	<u>65389</u>
<u>GROSS PROFIT</u>	31186	35258
<u>Overheads</u>		
Motor expenses	4392	3489
Directors wage	0	5500
Telephone	478	478
Stationery	52	162
Sundries	320	735
Depreciation	495	600
CITB grants	-833	0
Advertising	642	0
Bank charges	138	168
Protective clothing & laundry	320	320
Accountancy	<u>700</u>	<u>850</u>
	<u>6704</u>	<u>12302</u>
<u>NET PROFIT</u>	<u>24482</u>	<u>22956</u>