

Company Number : 4478921

D & S PREW LIMITED**INDIVIDUAL COMPANY ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2011****CONTENTS**

Directors & Advisers	1
Directors Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Profit & Loss Account	7

THURSDAY



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COMPANIES HOUSE

D & S PREW LIMITED
DIRECTORS AND ADVISERS

Directors

Mr D Prew
Mrs S Prew

Company Secretary

Mrs S Prew

Registered Office

Wood Nook
116 Marsh Lane
Longton
Preston
PR4 5YL

Bankers

Royal Bank of Scotland PLC
78 Liverpool Rd
Penwortham
Preston
PR1 0DQ

Accountants

Wildings (Accountants) Ltd
14 Whitebeam Close
Penwortham
Preston
PR1 0SE

D & S PREW LIMITED

DIRECTORS REPORT

The directors present their annual report and the financial statements for the year ended 31 March 2011

Principal Activity

The company is engaged in the business of joinery work

Directors and their interests

The directors at the end of the year and their interest in the share capital of the company was as follows -

Ordinary One Pound Shares

	<u>31 March 2011</u>	<u>31 March 2010</u>
Mr D Prew	50	50
Mrs S Prew	50	50

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are prudent and correct
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Mrs S Prew company secretary

Approved by the Board on

30/8/2011 Date

D & S PREW LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	<u>NOTE</u>	<u>2011</u>	<u>2010</u>
TURNOVER	3	100647	70140
Cost Of Sales		<u>65389</u>	<u>31562</u>
GROSS PROFIT		35258	38578
Administrative Expenses		<u>12302</u>	<u>6395</u>
OPERATING PROFIT	4	22956	32183
Interest Received		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22956	32183
Taxation on profit on ordinary activities	5	<u>4714</u>	<u>6698</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		18242	25485
Dividends	6	<u>20000</u>	<u>23700</u>
RETAINED DEFICIT/PROFIT FOR THE YEAR		-1758	1785
Retained profit brought forward		<u>1803</u>	<u>18</u>
RETAINED PROFIT CARRIED FORWARD		<u>45</u>	<u>1803</u>

D & S PREW LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	<u>NOTE</u>	<u>2011</u>	<u>2010</u>
<u>FIXED ASSETS</u>			
Tangible	7	2583	2775
<u>CURRENT ASSETS</u>			
Debtors	8	1877	0
Cash at bank and in hand		<u>2195</u>	<u>9291</u>
		4072	9291
<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	9	<u>6510</u>	<u>10163</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>-2438</u>	<u>-872</u>
<u>TOTAL ASSETS LESS TOTAL LIABILITIES</u>		145	1903
<u>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>		<u>0</u>	<u>0</u>
		<u>145</u>	<u>1903</u>
<u>CAPITAL AND RESERVES</u>			
Called up equity shares	2	100	100
Profit and loss account		<u>45</u>	<u>1803</u>
<u>SHAREHOLDERS FUNDS</u>	10	<u>145</u>	<u>1903</u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved on behalf of the Board of Directors


D Prew director

Approved by the Board on 30/5/2011 Date

D & S PREW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 - Cash Flow Statements

Tangible Fixed Assets and Depreciation

Fixed assets are depreciated at rates which are calculated to write off the cost less the estimated residual value of the asset over its estimated useful life. The rates adopted are as follows -

Plant	25 % straight line
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2 SHARE CAPITAL

	<u>Authorised</u>		<u>Issued</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Ordinary shares of £ 1 each	1000	1000	100	100

3 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period

4 OPERATING PROFIT

The operating profit is derived after charging the following -

	<u>2011</u>	<u>2010</u>
Depreciation - owned assets	600	975
Accountancy	850	750

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax	4714	6698
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D & S PREW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
6	<u>DIVIDENDS</u>	
Dividends paid during the year	<u>20000</u>	<u>23700</u>
7	<u>FIXED ASSETS</u>	
Tangible fixed assets		
Cost		
Brought forward	8036	8036
Additions	<u>408</u>	<u>408</u>
Carry forward	<u>8444</u>	<u>8444</u>
Depreciation		
Brought forward	5261	5261
Charge for the year	<u>600</u>	<u>600</u>
Carry forward	<u>5861</u>	<u>5861</u>
<u>Net book value as at 31 03 2011</u>	<u>2583</u>	<u>2583</u>
8	<u>DEBTORS</u>	
Trade Debtors	0	0
Directors loan account	<u>1877</u>	<u>0</u>
	<u>1877</u>	<u>0</u>
9	<u>CREDITORS</u>	
Corporation Tax	4714	7020
Other Taxes	796	2138
Directors Loan Account	0	105
Accruals	<u>1000</u>	<u>900</u>
	<u>6510</u>	<u>10163</u>
10	<u>SHAREHOLDERS FUNDS</u>	
Profit for the financial year	18242	25485
Less dividends paid	<u>20000</u>	<u>23700</u>
Change in funds	-1758	1785
Opening shareholders funds	<u>1903</u>	<u>118</u>
Closing shareholders funds	<u>145</u>	<u>1903</u>

11 **TRANSACTIONS WITH DIRECTORS AND CONNECTED PARTIES**

The director Mr D Prew owes the company £ 1877 at the end of the year

D & S PREW LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
<u>TURNOVER</u>	100647	70140
<u>LESS DIRECT COSTS</u>		
Materials	60751	27966
Sub contract labour	<u>4638</u>	<u>3596</u>
	<u>65389</u>	<u>31562</u>
<u>GROSS PROFIT</u>	35258	38578
<u>Overheads</u>		
Motor expenses	3489	2931
Directors wage	5500	0
Telephone	478	426
Stationery	162	75
Sundries	735	835
Depreciation	600	925
Bank charges	168	163
Protective clothing & laundry	320	290
Accountancy	<u>850</u>	<u>750</u>
	<u>12302</u>	<u>6395</u>
<u>NET PROFIT</u>	<u>22956</u>	<u>32183</u>