Company Number : 4478921

D & S PREW LIMITED

INDIVIDUAL COMPANY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

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D & S PREW LIMITED

DIRECTOR AND ADVISERS

Director	Mr D Prew
Company Secretary	Mrs S Prew
Registered Office	Wood Nook 116 Marsh Lane Longton Preston PR4 5YL
Bankers	Royal Bank of Scotland PLC 78 Liverpool Rd Penwortham Preston PR1 0DQ
Accountants	Wildings (Accountants) Ltd 14 Whitebeam Close Penwortham Preston PR1 0SE

D & S PREW LIMITED

DIRECTORS' REPORT

The director present his annual report and the financial statements for the year ended 31 March 2004.

Principal Activity
The company is engaged in the business of joinery work.

Directors and their interests
The director at the end of the year and his interest in the share capital of the company was as follows : -

	Ordinary One Pound Shares	
	31 March 2004	31 March 2003
Mr D Prew	50	50

Directors Responsibilities
Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the director is required to : -

* select suitable accounting policies and then apply them consistently
* make judgements and estimates that are prudent and correct
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Disclosure
In preparing this directors report advantage has been taken of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 applicable to small companies.

On behalf of the Board

Mrs S Prew : company secretary

Approved by the Board on 19.7.04 Date

D & S PREW LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2004

	NOTE	2004	2003
TURNOVER	3	58916	15805
Cost Of Sales		35103	9298
GROSS PROFIT		23813	6507
Administrative Expenses		2518	754
OPERATING PROFIT	4	21295	5753
Interest Received		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21295	5753
Taxation on profit on ordinary activities	5	2683	21
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		18612	5732
Dividends	6	20000	4200
RETAINED PROFIT FOR THE YEAR		-1388	1532
Retained profit brought forward		1532	0
RETAINED PROFIT CARRIED FORWARD		144	1532

D & S PREW LIMITED

BALANCE SHEET

AS AT 31 MARCH 2004

	NOTE		2004		2003
CURRENT ASSETS					
Debtors	7	4026		0	
Cash at bank and in hand		169		2643	
		4195		2643	
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	8	3951		1011	
NET CURRENT ASSETS			244		1632
TOTAL ASSETS LESS TOTAL LIABILITIES			244		1632
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			0		0
			244		1632
CAPITAL AND RESERVES					
Called up equity shares	2		100		100
Profit and loss account			144		1532
SHAREHOLDERS FUNDS	9		244		1632

For the year ended 31 March 2004 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
No notice from members requiring an audit has been deposited under section 249(B) of the Companies Act 1985 and the director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221; and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company; and preparing accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved on behalf of the Board of Directors

D Prew: director

Approved by the Board on 19.7.04

D & S PREW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 - Cash Flow Statements

2 SHARE CAPITAL

	Authorised		Issued	
	2004	2003	2004	2003
Ordinary shares of £ 1 each	1000	1000	100	100

3 *TURNOVER*

Turnover represents the total invoice value, excluding value added tax, of goods sold *and services rendered during the period.*

4 OPERATING PROFIT

The operating profit is derived after charging the following : -

	2004	2003
Accountancy	650	300

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax	2683	21

D & S PREW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

		2004	2003
6	**DIVIDENDS**		
	Dividends paid during the year/period	20000	4200
7	**DEBTORS**		
	Trade Debtors	4000	0
	Directors loan account	26	0
		4026	0
8	**CREDITORS**		
	Corporation Tax	2683	23
	Other Taxes	737	488
	Directors Loan Account	0	300
	Accruals	531	200
		3951	1011
9	**SHAREHOLDERS FUNDS**		
	Profit for the financial year/period	18612	5732
	Less : dividends paid	20000	4200
	Add : New share capital subscribed	0	100
	Change in funds	-1388	1632
	Opening shareholders funds	1632	0
	Closing shareholders funds	244	1632

10 **TRANSACTIONS WITH DIRECTORS AND CONNECTED PARTIES**

The director owes the company £ 26 at the end of the year for cash advanced to him to meet company expenses.

This was the maximum amount owing during the year.