Registered Number 04478739

BAILEY ELECTRICAL LIMITED

Abbreviated Accounts

31 August 2011

BAILEY ELECTRICAL LIMITED **Registered Number 04478739**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid					0
Fixed assets					
Intangible	2		16,000		32,000
Tangible	3		14,253		13,993
Total fixed assets			30,253		45,993
Current assets					
Stocks		10,575		9,730	
Debtors		81,352		41,927	
Investments		0			
Cash at bank and in hand		11,080		12,775	
Total current assets		103,007		64,432	
Creditors: amounts falling due within one year		(84,457)		(90,338)	
Net current assets			18,550		(25,906)
Total assets less current liabilities			48,803		20,087
Creditors: amounts falling due after one year			(4,514)		(3,309)
Provisions for liabilities and charges			(1,807)		(1,569)
Total net Assets (liabilities)			42,482		15,209
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			41,482		14,209
Shareholders funds			42,482		15,209

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
Mr M J Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2010	160,000
At 31 August 2011	160,000
Depreciation	
At 31 August 2010	128,000
Charge for year	16,000
At 31 August 2011	144,000
Net Book Value	
At 31 August 2010	32,000
At 31 August 2011	16,000

3 Tangible fixed assets

Cost	£
At 31 August 2010	50,052
additions	4,995
disposals	(1,681)
revaluations	
transfers	
At 31 August 2011	53,366

Depreciation

At 31 August 2010	36,059
Charge for year	4,249
on disposals	(1,195)
At 31 August 2011	39,113
Net Book Value	
At 31 August 2010	13,993
At 31 August 2011	14,253