

**Abbreviated Accounts for the Year Ended 31 July 2015**

**for**

**Northard Ltd**

# **Northard Ltd (Registered number: 04476868)**

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# **Northard Ltd**

**Company Information**  
**for the Year Ended 31 July 2015**

**DIRECTORS:**

P A Bouette  
G A Burns

**SECRETARY:**

Mornington Secretaries Limited

**REGISTERED OFFICE:**

43 Mornington Road  
Chingford  
London  
E4 7DT

**REGISTERED NUMBER:**

04476868 (England and Wales)

# Northard Ltd (Registered number: 04476868)

## Abbreviated Balance Sheet 31 July 2015

|                                              | Notes | 2015<br>£        | £                | 2014<br>£        | £                |
|----------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 2     |                  | 4,889,387        |                  | 4,839,919        |
| Investments                                  | 3     |                  | <u>32</u>        |                  | <u>-</u>         |
|                                              |       |                  | 4,889,419        |                  | 4,839,919        |
| <b>Current assets</b>                        |       |                  |                  |                  |                  |
| Debtors                                      |       | 543,720          |                  | 59,398           |                  |
| Cash at bank                                 |       | <u>712,534</u>   |                  | <u>45,320</u>    |                  |
|                                              |       | 1,256,254        |                  | 104,718          |                  |
| <b>Creditors</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          |       | <u>1,605,657</u> |                  | <u>1,433,951</u> |                  |
| <b>Net current liabilities</b>               |       |                  | (349,403)        |                  | (1,329,233)      |
| <b>Total assets less current liabilities</b> |       |                  | 4,540,016        |                  | 3,510,686        |
| <b>Creditors</b>                             |       |                  |                  |                  |                  |
| Amounts falling due after more than one year |       |                  | <u>2,660,000</u> |                  | <u>2,099,707</u> |
| <b>Net assets</b>                            |       |                  | <u>1,880,016</u> |                  | <u>1,410,979</u> |
| <b>Capital and reserves</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      | 4     |                  | 96               |                  | 96               |
| Profit and loss account                      |       |                  | <u>1,879,920</u> |                  | <u>1,410,883</u> |
| <b>Shareholders' funds</b>                   |       |                  | <u>1,880,016</u> |                  | <u>1,410,979</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

## **Northard Ltd (Registered number: 04476868)**

### **Abbreviated Balance Sheet - continued** **31 July 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

G A Burns - Director

The notes form part of these abbreviated accounts

# Northard Ltd (Registered number: 04476868)

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

### 1. Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. Tangible fixed assets

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>Cost</b>           |                  |
| At 1 August 2014      | 4,839,919        |
| Additions             | 49,468           |
| At 31 July 2015       | <u>4,889,387</u> |
| <b>Net book value</b> |                  |
| At 31 July 2015       | <u>4,889,387</u> |
| At 31 July 2014       | <u>4,839,919</u> |

### 3. Fixed asset investments

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--------------------------------------------|
| <b>Cost</b>           |                                            |
| Additions             | 32                                         |
| At 31 July 2015       | <u>32</u>                                  |
| <b>Net book value</b> |                                            |
| At 31 July 2015       | <u>32</u>                                  |

### 4. Called up share capital

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value:<br>£1 | 2015<br>£ | 2014<br>£ |
|---------|----------|-------------------------|-----------|-----------|
| 96      | Ordinary |                         | <u>96</u> | <u>96</u> |

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